



POPEYES

BK BRASIL OPERAÇÃO E ASSESSORIA A RESTAURANTES S.A.

Corporate Taxpayer ID (CNPJ/ME 13,574,594/0001-96)

Public Held Company

NOTICE TO THE MARKET

BK Brasil Operação e Assessoria a Restaurantes S.A. (“**Company**”), hereby informs to its shareholders and the market that, on this date, the General Meeting of the Bondholders of the Company’s 8th Issue of Simple, Non-Convertible, Unsecured Debentures, of a Single Series, for a Restricted Distribution Efforts Offering, decided, among other subjects, waiver in the case of possible non-compliance with the Financial Index (as defined in the Issuance Deed, the ratio between the Net Debt/EBITDA Ratio shall be equal or lower than 3.0x (three times)), considering the Company’s Financial Statements of December 31, 2021, in order to not declare the Acceleration of Debenture’s Maturity Date due to: (i) the non-compliance with the mentioned Financial Index, pursuant Clause 6.3.1.2, (ix) of the Issuance Deed; and (ii) default by Issuer in the payment of any pecuniary obligation under the Debentures, so long as it is not cured within the period stated on the Issuance Deed (under the terms of Clauses 6.3.1.1, (iii) and 6.3.1.2 (iv) of Issuance Deed).

Barueri, November 26, 2021.

Gabriel Magalhães da Rocha Guimarães

Investor Relations Officer