



BK BRASIL OPERAÇÃO E ASSESSORIA A RESTAURANTES S.A.

Corporate Taxpayer ID (CNPJ/MF) 13,574,594/0001-96
Publicly Held Company

NOTICE TO THE MARKET

BK Brasil Operação e Assessoria a Restaurantes S.A. ("Company"), in compliance with article 12 of Instruction 358 issued by the Brazilian Securities and Exchange Commission (CVM) of January 3, 2002, as amended ("**CVM Instruction 358**"), hereby informs to its shareholders and the market that on March 10th, 2020, received a letter from Neuberger Berman Investment Advisers LLC ("**Neuberger Berman**"), informing that on March 9th, 2020, Neuberger Berman reduced its stake to less than 5% of the Company's capital stock, not qualifying from now on, as relevant shareholding in the Company.

The shares held by Neuberger Berman reached 11,390,016 (eleven million, three hundred and ninety thousand and sixteen) common shares, representing 4.99% of the shares issued by the Company.

Neuberger Berman also informs that, except by the common shares above mentioned, does not hold any other securities or derivatives in connection with or referred to shares issued by the Company.

The Company informs that the specific information required by article 12 of CVM Instruction 358 is included in the letter attached to this notice.

Barueri, March 10th, 2020.

Clayton de Souza Malheiros

Investor Relations Officer

Neuberger Berman Investment Advisers LLC
1290 Avenue of the Americas
New York, NY 10104-0001
Tel. 212.476.9000

NEUBERGER	BERMAN
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COMUNICADO DE ALIENAÇÃO DE PARTICIPAÇÃO ACIONÁRIA RELEVANTE

São Paulo, March 10th, 2020

São Paulo, 10 de março de 2020

To:

BK Brasil Operação e Assessoria a Restaurantes S.A.

CNPJ/MF nº 13.574.594/0001-96

NIRE: 35.300.393.180

Alameda Rio Negro, nº 161, 10^o andar, sala 1003

06454-000, Barueri, SP

Código ISIN: "BRBKBRACNOR4"

Att.:

Mr. Clayton de Souza Malheiros

Investor Relations Director

From:

Neuberger Berman Investment Advisers LLC

Corporate Registry Number 02-0654486

1290 Avenue of the Americas, 26th Floor New York

NY 10017

Ref. Statement required by Section 12 of CVM Instruction N. 358, from January 3rd, 2002, as amended.

Dear Sirs,

With the purpose of meeting the requirements set forth in the 1st Paragraph of Section 12 of Instruction N. 358, enacted by the Brazilian Securities and Exchange Commission ("CVM"), and considering that **Neuberger Berman Investment Advisers LLC** ("Neuberger Berman") as from yesterday holds **11,390,016 (eleven million, three hundred ninety thousand, sixteen)** shares, representing 4.99% (four point ninety nine percent) of the common shares issued by **BK Brasil Operação e Assessoria a Restaurantes S.A.** ("BK Brasil")

Para:

BK Brasil Operação e Assessoria a Restaurantes S.A.

CNPJ/MF nº 13.574.594/0001-96

NIRE: 35.300.393.180

Alameda Rio Negro, nº 161, 10^o andar, sala 1003

06454-000, Barueri, SP

Código ISIN: "BRBKBRACNOR4"

Att.:

Sr. Clayton de Souza Malheiros

Diretor de Relações com Investidores

De:

Neuberger Berman Investment Advisers LLC

Número de Cadastro 02-0654486

1290 Avenue of the Americas, 26th Floor New York NY

10017

Ref. Declaração exigida pelo Artigo 12 da Instrução CVM nº 358, datada de 3 de janeiro de 2002, conforme alterada.

Prezados Senhores,

A fim de atender às regras estabelecidas no parágrafo Primeiro do Artigo 12 da Instrução nº 358, promulgada pela Comissão de Valores Mobiliários ("CVM") em 3 de janeiro de 2002, conforme alterada, e considerando que **Neuberger Berman Investment Advisers LLC** ("Neuberger Berman") a partir de ontem passou a deter **11.390.016 (onze milhões, trezentas e noventa mil e dezesseis)** ações, representando 4,99% (quatro vírgula noventa e nove por cento) das ações ordinárias emitidas pela **BK Brasil Operação e Assessoria a Restaurantes S.A.** ("BK Brasil") vem,

Neuberger Berman Investment Advisers LLC
1290 Avenue of the Americas
New York, NY 10104-0001
Tel. 212.476.9000

NEUBERGER	BERMAN
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hereby requests that BK Brasil Investor Relations Director disclose the following information to CVM, B3 and to the market:

- (1) **Neuberger Berman** is a private company duly organized and existing as a under the laws of the State of New York, United States of America, and headquartered at 1290 Avenue of the Americas, 26th Floor New York NY 10017;
- (2) **Neuberger Berman** holds, as of yesterday, March 9th, 2020, a total of **11,390,016 (eleven million, three hundred ninety thousand, sixteen)**, representing 4.99% (four point ninety nine percent) of the common shares issued by **BK Brasil Operação e Assessoria a Restaurantes S.A. ("Shares")**;
- (3) The current percentage of the shares owned by **Neuberger Berman** no longer represents a relevant participation in the corporate structure of **BK Brasil**; and
- (4) Other than the shares mentioned in item (2) above, **Neuberger Berman** does not hold any other securities or derivatives in connection with or referred to shares issued by **BK Brasil**.

We remain at your disposal for any further clarification on this matter;

Sincerely,

por meio desta, requerer ao Diretor de Relações com Investidores da BK Brasil a divulgação das seguintes informações para a CVM, à B3 e ao mercado:

- (1) **Neuberger Berman** é uma sociedade privada devidamente constituída e existente de acordo com as leis do Estado de Nova Iorque, Estados Unidos da América, com sede em 1290 Avenue of the Americas, 26th Floor, New York NY, 10017;
- (2) **Neuberger Berman** detém a partir de ontem, 9 de março de 2019, um total de **11.390.016 (onze milhões, trezentas e noventa mil e dezesseis)**, representando 4,99% (quatro vírgula noventa e nove por cento) das ações ordinárias de emissão da **BK Brasil Operação e Assessoria a Restaurantes S.A. ("Ações")**;
- (3) O atual percentual de Ações detidas pela **Neuberger Berman** não representa uma participação relevante na estrutura societária da **BK Brasil**; e
- (4) Com exceção das ações supramencionadas no item (2) acima, a **Neuberger Berman** não detém quaisquer outros valores mobiliários ou derivativos relacionados ou referenciados a ações de emissão da **BK Brasil**.

Permanecemos à disposição para quaisquer esclarecimentos adicionais atinentes a esta matéria.

Atenciosamente,

Neuberger Berman Investment Advisers LLC

By: 
Name: Brad Cetron
Title: Chief Compliance Officer