

(A free translation of the original in Portuguese)

ZAMP S.A.
Quarterly Information (ITR) at
June 30, 2024
and report on review of
quarterly information



(A free translation of the original in Portuguese)

Report on review of quarterly information

To the Board of Directors and Shareholders
ZAMP S.A.

Introduction

We have reviewed the accompanying individual parent company and consolidated interim accounting information of ZAMP S.A. ("Company"), included in the Quarterly Information Form (ITR) for the quarter ended June 30, 2024, comprising the statement of financial position at that date and the statements of profit or loss and comprehensive income for the quarter and six-month period then ended, and the statements of changes in equity and cash flows for the six-month period then ended, and explanatory notes.

Management is responsible for the preparation of the parent company and consolidated interim accounting information in accordance with the accounting standard CPC 21, Interim Financial Reporting of the Brazilian Accounting Pronouncements Committee (CPC), and International Accounting Standard (IAS) 34, Interim Financial Reporting issued by the International Accounting Standards Board (IASB), as well as the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim accounting information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently did not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual parent company and consolidated interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of the Quarterly Information and presented in accordance with the standards issued by the CVM.



ZAMP S.A.

Other matters

Statements of value added

The quarterly information referred to above includes the parent company and consolidated statements of value added for the six-month period ended June 30, 2024. These statements are the responsibility of the Company's management and are presented as supplementary information under IAS 34. These statements have been subjected to review procedures performed together with the review of the interim accounting information for the purpose of concluding whether they are reconciled with the interim accounting information and accounting records, as applicable, and if their form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that these statements of value added have not been properly prepared, in all material respects, in accordance with the criteria established in this accounting standard, and consistent with the parent company and consolidated interim accounting information taken as a whole.

Barueri, August 8, 2024

PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/O-5

Geovani da Silveira Fagunde
Contador CRC 1MG051926/O-0

A free translation from Portuguese into English of Interim Financial Information prepared in Brazilian currency

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ZAMP S.A.

As at and for the three- and six- month periods ended June 30, 2024

(In thousands of Reais)



Share Capital

Number of Shares (Units)	06/30/2024
Paid-up Capital	
Common	275,355,447
Preferred	-
Total	275,355,447
In Treasury	
Common	3,570,968
Preferred	-
Total	3,570,968

(A free translation of the original in Portuguese)

ZAMP S.A.

As at and for the three- and six- month periods ended June 30, 2024

(In thousands of Reais)



Individual financial statements – Statements of financial position – Assets

Account Code	Account Description	Current Quarter 06/30/2024	Prior Year 12/31/2023
1	Total assets	4,331,311	4,117,444
1.01	Current assets	1,194,081	902,055
1.01.01	Cash and cash equivalents	31,842	81,278
1.01.02	Short-term investments	656,447	355,279
1.01.02.01	Short-term investments at fair value	656,447	355,279
1.01.02.01.03	Marketable securities	656,447	355,279
1.01.03	Trade receivables	233,656	213,712
1.01.04	Inventories	169,489	161,098
1.01.06	Taxes recoverable	63,830	52,941
1.01.08	Other current assets	38,817	37,747
1.01.08.03	Others	38,817	37,747
1.01.08.03.01	Derivative financial instruments	144	-
1.01.08.03.02	Other receivables and advances paid	38,673	37,747
1.02	Non-current assets	3,137,230	3,215,389
1.02.01	Long-term receivables	292,535	282,477
1.02.01.01	Short-term investments at fair value	480	-
1.02.01.10	Other non-current assets	292,055	282,477
1.02.01.10.03	Judicial deposits	46,577	42,941
1.02.01.10.04	Other receivables	11,888	12,374
1.02.01.10.05	Taxes recoverable	233,590	227,162
1.02.02	Investments	9	-
1.02.02.01	Corporate Interests	9	-
1.02.03	Property and equipment	1,352,974	1,378,694
1.02.04	Intangible assets	1,491,712	1,554,218
1.02.04.01	Intangible assets	1,491,712	1,554,218
1.02.04.01.02	Right-of-use assets	710,044	795,075
1.02.04.01.03	Other intangible assets	781,668	759,143

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ZAMP S.A.

As at and for the three- and six- month periods ended June 30, 2024

(In thousands of Reais)



Individual financial statements – Statement of financial position – Liabilities

Account Code	Account Description	Current Quarter 06/30/2024	Prior Year 12/31/2023
2	Total liabilities	4,331,311	4,117,444
2.01	Current liabilities	1,162,517	1,306,645
2.01.01	Payroll and social charges	152,536	121,685
2.01.02	Trade payables	300,301	357,539
2.01.02.01	Trade payables	300,301	357,539
2.01.02.01.01	Trade payables	300,301	357,539
2.01.03	Taxes payable	32,242	30,685
2.01.04	Loans and financing	454,437	543,353
2.01.05	Other payables	223,001	253,383
2.01.05.02	Others	223,001	253,383
2.01.05.02.04	Other payables	22,315	27,933
2.01.05.02.05	Deferred revenue	8,510	13,350
2.01.05.02.07	Corporate payables	24,762	30,860
2.01.05.02.08	Lease liabilities	167,414	181,240
2.02	Non-current liabilities	1,917,885	1,417,119
2.02.01	Loans and financing	1,114,950	573,461
2.02.02	Other payables	680,794	743,681
2.02.02.02	Others	680,794	743,681
2.02.02.02.03	Taxes payable	4,126	4,306
2.02.02.02.06	Deferred revenue	4,945	4,791
2.02.02.02.07	Lease liabilities	671,723	734,584
2.02.03	Deferred taxes	80,372	55,953
2.02.03.01	Deferred income tax and social contribution	80,372	55,953
2.02.04	Provisions	41,769	44,024
2.02.04.01	Provision for legal claims	41,769	44,024
2.03	Equity	1,250,909	1,393,680
2.03.01	Capital	1,461,068	1,461,068
2.03.02	Capital reserves	687,058	671,047
2.03.02.01	Capital reserve and stock option plan	712,951	733,323
2.03.02.05	Shares in treasury	-25,893	-62,276
2.03.05	Accumulated deficit	-856,691	-738,419
2.03.08	Other comprehensive income	-40,526	-16

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As at and for the three- and six- month periods ended June 30, 2024
(In thousands of Reais)



Individual financial statements – Statement of profit or loss

Account Code	Account Description	Current Quarter 04/01/2024	Current Year 01/01/2024	Prior Quarter 04/01/2023	Prior Year 01/01/2023
		to 06/30/2024	to 06/30/2024	to 06/30/2023	to 06/30/2023
3.01	Net operating revenue	1,108,247	2,136,871	934,685	1,819,894
3.02	Cost of goods and products sold and services rendered	-387,671	-757,313	-328,054	-641,444
3.03	Gross profit	720,576	1,379,558	606,631	1,178,450
3.04	Operating expenses/income	-692,872	-1,385,356	-600,926	-1,175,442
3.04.01	Selling expenses	-629,606	-1,222,421	-544,644	-1,059,778
3.04.02	General and administrative expenses	-63,266	-162,935	-56,282	-115,664
3.05	Profit (loss) before financial income (expenses) and taxes	27,704	-5,798	5,705	3,008
3.06	Financial Income (expenses), Net	-45,335	-88,056	-45,170	-92,617
3.06.01	Financial income	16,871	32,145	17,147	30,501
3.06.02	Financial expenses	-62,206	-120,201	-62,317	-123,118
3.07	Loss before Income Tax and Social Contribution	-17,631	-93,854	-39,465	-89,609
3.08	Income tax and social contribution	-9,872	-24,418	-24,032	-29,056
3.08.02	Deferred taxes	-9,872	-24,418	-24,032	-29,056
3.09	Loss from continuing operations	-27,503	-118,272	-63,497	-118,665
3.11	Loss for the period	-27,503	-118,272	-63,497	-118,665
3.99	Loss per share (Reais per share)				
3.99.01	Basic earnings per share				
3.99.01.01	Registered common (ON)	-0.1003	-0.4312	-0.2319	-0.4334
3.99.02	Diluted earnings per share				
3.99.02.01	Registered common (ON)	-0.1003	-0.4312	-0.2319	-0.4334

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ZAMP S.A.

As at and for the three- and six- month periods ended June 30, 2024

(In thousands of Reais)



Individual financial statements – Statement of comprehensive income (loss)

Account Code	Account Description	Current Quarter	Current Year	Prior Quarter	Prior Year
		04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	01/01/2023 to 06/30/2023
4.01	Loss for the period	-27,503	-118,272	-63,497	-118,665
4.02	Other comprehensive income	-32,029	-40,526	32	103
4.02.01	Derivative financial instruments	-32,029	-40,526	32	103
4.03	Total comprehensive income for the period	-59,532	-158,798	-63,465	-118,562

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ZAMP S.A.



As at and for the three- and six- month periods ended June 30, 2024

(In thousands of Reais)

Individual financial statements – Statement of cash flows – Indirect method

Account Code	Account Description	Current Year 01/01/2024 to 06/30/2024	Prior Year 01/01/2023 to 06/30/2023
6.01	Net cash provided by operating activities	106,866	51,817
6.01.01	Cash provided by operating activities	340,919	267,738
6.01.01.01	Loss before income tax and social contribution	-93,854	-89,609
6.01.01.02	Depreciation and amortization of property and equipment and intangible assets	146,247	131,253
6.01.01.03	Provision for bonuses	19,503	6,640
6.01.01.04	Accruals for interest, indexation charges, exchange effects and lease liabilities effects	107,763	103,536
6.01.01.05	Provision for legal claims	31,043	26,629
6.01.01.06	Result on disposal of property and equipment and intangible assets	15,206	8,363
6.01.01.07	Reversal of impairment provision	-10,768	-4,177
6.01.01.08	Stock options	46,970	4,991
6.01.01.09	Provision for expected credit losses and write-off of non-financial assets	-4,871	-5,290
6.01.01.10	Provision (reversal) for inventory loss	-258	-180
6.01.01.11	Amortization of right-of-use	83,938	85,582
6.01.02	Changes in assets and liabilities	-234,053	-215,921
6.01.02.01	Trade receivables, net	-15,073	60,619
6.01.02.02	Inventories	-8,133	11,081
6.01.02.03	Taxes recoverable	-17,317	-32,890
6.01.02.06	Trade and rentals payable	-49,050	-116,059
6.01.02.07	Payroll and social charges	-19,899	-24,791
6.01.02.08	Corporate payables	-6,098	-4,034
6.01.02.09	Taxes payable	1,378	-4,027
6.01.02.11	Deferred revenue	-4,686	-5,555
6.01.02.13	Other payables	-5,612	-16,595
6.01.02.14	Interest on loans and financing	-60,095	-41,346
6.01.02.15	Payment of legal claims	-33,298	-27,649
6.01.02.16	Other accounts receivable and prepayments	-4,076	-2,506
6.01.02.17	Interest payments on lease liabilities	-12,094	-12,169
6.02	Net cash used in investing activities	-431,048	-84,070
6.02.02	Purchases of property and equipment	-107,793	-115,305
6.02.03	Purchases of intangible assets	-47,885	-55,063
6.02.05	(Applications) Redemptions in bonds and securities	-275,370	86,298
6.03	Net cash provided by (used in) financing activities	274,746	5,404
6.03.04	New loans and financings	700,000	225,000
6.03.05	Payment of loans and financing (principal)	-291,666	-111,151
6.03.06	Debt issue costs	-27,818	-1,318
6.03.08	Payments of lease installments	-105,770	-107,127
6.05	Decrease in Cash and Cash Equivalents	-49,436	-26,849
6.05.01	Cash and cash equivalents at the beginning of the period	81,278	45,452
6.05.02	Cash and cash equivalents at the end of the period	31,842	18,603

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ZAMP S.A.

As at and for the three- and six- month periods ended June 30, 2024

(In thousands of Reais)



Individual financial statements – Statement of changes in Equity 01/01/2024 to 06/30/2024

Account Code	Account Description	Paid-up capital	Capital reserves, options granted and treasury shares	Profit reserves	Accumulated deficit	Other comprehensive income	Equity
5.01	Opening balances	1,461,068	671,047	-	-738,419	-16	1,393,680
5.03	Adjusted opening balances	1,461,068	671,047	-	-738,419	-16	1,393,680
5.04	Capital transactions with shareholders	-	16,011	-	-	-	16,011
5.04.03	Share options granted	-	16,011	-	-	-	16,011
5.04.08	Shared options exercised	-	-36,383	-	-	-	-36,383
5.04.09	Treasury shares	-	36,383	-	-	-	36,383
5.05	Total comprehensive income	-	-	-	-118,272	-40,510	-158,782
5.05.01	Loss for the period	-	-	-	-118,272	-	-118,272
5.05.02	Other comprehensive income	-	-	-	-	-40,510	-40,510
5.07	Closing balances	1,461,068	687,058	-	-856,691	-40,526	1,250,909

(A free translation of the original in Portuguese)

ZAMP S.A.

As at and for the three- and six- month periods ended June 30, 2024

(In thousands of Reais)



Individual financial statements – Statement of changes in Equity 01/01/2023 to 06/30/2023

Account Code	Account Description	Paid-up capital	Capital reserves, options granted and treasury shares	Profit reserves	Accumulated deficit	Other comprehensive income	Equity
5.01	Opening balances	1,461,068	664,713	-	-640,593	-	1,485,188
5.03	Adjusted opening balances	1,461,068	664,713	-	-640,593	-	1,485,188
5.04	Capital transactions with shareholders	-	602	-	-	-	602
5.04.03	Share options granted	-	602	-	-	-	602
5.04.08	Shared options exercised	-	-1,415	-	-	-	-1,415
5.04.09	Treasury shares	-	1,415	-	-	-	1,415
5.05	Total comprehensive income	-	-	-	-118,665	103	-118,562
5.05.01	LOSS for the period	-	-	-	-118,665	-	-118,665
5.05.02	Other comprehensive income	-	-	-	-	103	103
5.05.02.01	Adjustments of financial instruments	-	-	-	-	103	103
5.07	Closing balances	1,461,068	665,315	-	-759,258	1031	1,367,228

(A free translation of the original in Portuguese)

ZAMP S.A.

As at and for the three- and six- month periods ended June 30, 2024
(In thousands of Reais)



Individual financial statements – Statement of value added

Account Code	Account Description	Current Year 01/01/2024 to 06/30/2024	Prior Year 01/01/2023 to 06/30/2023
7.01	Revenues	2,373,794	2,011,745
7.01.01	Cost of Goods Sold and Services rendered	2,363,032	2,005,829
7.01.04	Provision for loan losses	10,762	5,916
7.02	Inputs purchased from third parties	-1,351,900	-1,156,249
7.02.01	Cost of sales and services	-757,313	-641,444
7.02.02	Materials, electric power, outside services and other expenses	-589,784	-510,363
7.02.03	Provision for impairment of assets	-4,438	-4,186
7.02.04	Other costs	-365	-256
7.03	Gross value added	1,021,894	855,496
7.04	Retentions	-230,185	-216,835
7.04.01	Depreciation, amortization and depletion	-230,185	-216,835
7.05	Wealth created by the Company	791,709	638,661
7.06	Wealth received in transfer	33,602	31,422
7.06.02	Financial income	33,602	31,422
7.07	Total wealth for distribution	825,311	670,083
7.08	Wealth distributed	825,311	670,083
7.08.01	Personnel expenses	458,910	355,073
7.08.01.01	Salaries and wages	437,519	336,144
7.08.01.03	Unemployment Compensation Fund (FGTS)	21,391	18,929
7.08.02	Taxes, fees and contributions	317,658	269,530
7.08.02.01	Federal	225,914	200,652
7.08.02.02	State	80,375	59,068
7.08.02.03	Municipal	11,369	9,810
7.08.03	Lenders and lessors	167,015	164,145
7.08.03.01	Financial expenses	119,725	122,295
7.08.03.02	Rentals	47,290	41,850
7.08.04	Shareholders	-118,272	-118,665
7.08.04.03	Accumulated deficit / Loss for the Period	-118,272	-118,665

(A free translation of the original in Portuguese)

ZAMP S.A.

As at and for the three- and six- month periods ended June 30, 2024

(In thousands of Reais)



Consolidated financial statements - Statement of financial position - Assets

Account Code	Account Description	Current Quarter 06/30/2024	Prior Year 12/31/2024
1	Total assets	4,331,322	4,117,466
1.01	Current assets	1,194,092	902,077
1.01.01	Cash and cash equivalents	31,843	81,279
1.01.02	Short-term investments	656,443	355,300
1.01.02.01	Short-term investments at fair value	656,443	355,300
1.01.02.01.03	Marketable securities	656,443	355,300
1.01.03	Trade receivables	233,656	213,712
1.01.04	Inventories	169,489	161,098
1.01.06	Taxes recoverable	63,830	52,941
1.01.08	Other current assets	38,831	37,747
1.01.08.03	Others	38,831	37,747
1.01.08.03.01	Derivative financial instruments	144	-
1.01.08.03.02	Other receivables and advances paid	38,687	37,747
1.02	Non-current assets	3,137,230	3,215,389
1.02.01	Long-term receivables	292,544	282,477
1.02.01.01	Short-term investments at fair value	480	-
1.02.01.10	Other non-current assets	292,064	282,477
1.02.01.10.03	Judicial deposits	46,577	42,941
1.02.01.10.04	Other receivables	11,897	12,374
1.02.01.10.05	Taxes recoverable	233,590	227,162
1.02.03	Property and equipment	1,352,974	1,378,694
1.02.04	Intangible assets	1,491,712	1,554,218
1.02.04.01	Intangible assets	1,491,712	1,554,218
1.02.04.01.02	Right-of-use assets	710,044	795,075
1.02.04.01.03	Other intangible assets	781,668	759,143

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ZAMP S.A.

As at and for the three- and six- month periods ended June 30, 2024

(In thousands of Reais)



Consolidated financial statements – Statement of financial position – Liabilities

Account Code	Account Description	Current Quarter 06/30/2024	Prior Year 12/31/2024
2	Total liabilities	4,331,322	4,117,466
2.01	Current liabilities	1,162,528	1,306,667
2.01.01	Payroll and social charges	152,536	121,685
2.01.02	Trade payables	300,301	357,539
2.01.02.01	Trade payables	300,301	357,539
2.01.02.01.01	Trade payables	300,301	357,539
2.01.03	Taxes payable	32,242	30,685
2.01.04	Loans and financing	454,437	543,353
2.01.05	Other payables	223,012	253,405
2.01.05.02	Others	223,012	253,405
2.01.05.02.04	Other payables	22,326	27,955
2.01.05.02.05	Deferred revenue	8,510	13,350
2.01.05.02.06	Corporate payables	24,762	30,860
2.01.05.02.08	Lease liabilities	167,414	181,240
2.02	Non-current liabilities	1,917,885	1,417,119
2.02.01	Loans and financing	1,114,950	573,461
2.02.02	Other payables	680,794	743,681
2.02.02.02	Others	680,794	743,681
2.02.02.02.03	Taxes payable	4,126	4,306
2.02.02.02.05	Deferred revenue	4,945	4,791
2.02.02.02.06	Lease liabilities	671,723	734,584
2.02.03	Deferred taxes	80,372	55,953
2.02.03.01	Deferred income tax and social contribution	80,372	55,953
2.02.04	Provisions	41,769	44,024
2.02.04.01	Provision for legal claims	41,769	44,024
2.03	Equity	1,250,909	1,393,680
2.03.01	Capital	1,461,068	1,461,068
2.03.02	Capital reserves	687,058	671,047
2.03.02.01	Capital reserve and stock option plan	712,951	733,323
2.03.02.05	Shares in treasury	-25,893	-62,276
2.03.05	Accumulated deficit	-856,691	-738,419
2.03.08	Other comprehensive income	-40,526	-16

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ZAMP S.A.

As at and for the three- and six- month periods ended June 30, 2024

(In thousands of Reais)



Consolidated financial statements – Statement of profit or loss

Account		Current Quarter	Current Year	Prior Quarter	Prior Year
		04/01/2024 to	01/01/2024 to	04/01/2023 to	01/01/2023 to
Code	Account Description	06/30/2024	06/30/2024	06/30/2023	06/30/2023
3.01	Net operating revenue	1,108,247	2,136,871	934,685	1,819,894
3.02	Cost of goods and products sold and services rendered	-387,671	-757,313	-328,054	-641,444
3.03	Gross profit	720,576	1,379,558	606,631	1,178,450
3.04	Operating expenses/income	-692,913	-1,385,437	-600,986	-1,175,561
3.04.01	Selling expenses	-629,606	-1,222,421	-544,644	-1,059,778
3.04.02	General and administrative expenses	-63,307	-163,016	-56,342	-115,783
3.05	Profit (loss) before financial income (expenses) and taxes	27,663	-5,879	5,645	2,889
3.06	Financial Income (expenses), Net	-45,294	-87,975	-45,110	-92,498
3.06.01	Financial income	16,912	32,226	17,207	30,620
3.06.02	Financial expenses	-62,206	-120,201	-62,317	-123,118
3.07	Loss before Income Tax and Social Contribution	-17,631	-93,854	-39,465	-89,609
3.08	Income tax and social contribution	-9,872	-24,418	-24,032	-29,056
3.08.02	Deferred taxes	-9,872	-24,418	-24,032	-29,056
3.09	Loss from continuing operations	-27,503	-118,272	-63,497	-118,665
3.11	Loss for the period	-27,503	-118,272	-63,497	-118,665
3.11.01	Attributable to equity holders of the parent	-27,503	-118,272	-63,497	-118,665
3.99	Loss per share (Reais per share)				
3.99.01	Basic earnings per share				
3.99.01.01	Registered common (ON)	-0.1003	-0.4312	-0.2319	-0.4334
3.99.02	Diluted earnings per share				
3.99.02.01	Registered common (ON)	-0.1003	-0.4312	-0.2319	-0.4334

(A free translation of the original in Portuguese)

ZAMP S.A.

As at and for the three- and six- month periods ended June 30, 2024

(In thousands of Reais)



Consolidated financial statements – Statement of comprehensive income (loss)

Account Code	Account Description	Current Quarter	Current Year	Prior Quarter	Prior Year
		04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	01/01/2023 to 06/30/2023
4.01	Consolidated loss for the period	-27,503	-118,272	-63,497	-118,665
4.02	Other comprehensive income	-32,029	-40,526	32	103
4.02.01	Derivative financial instruments	-32,029	-40,526	32	103
4.03	Consolidated comprehensive income for the period	-59,532	-158,798	-63,465	-118,562
4.03.01	Attributable to equity holders of the parent	-59,532	-158,798	-63,465	-118,562

(A free translation of the original in Portuguese)

ZAMP S.A.

As at and for the three- and six- month periods ended June 30, 2024

(In thousands of Reais)



Consolidated financial statements – Statement of cash flows – Indirect method

Account Code	Account Description	Current Year 01/01/2024 to 06/30/2024	Prior Year 01/01/2023 to 06/30/2023
6.01	Net cash provided by operating activities	106,841	51,797
6.01.01	Cash provided by operating activities	340,919	267,738
6.01.01.01	Loss before income tax and social contribution	-93,854	-89,609
6.01.01.02	Depreciation and amortization of property and equipment and intangible assets	146,247	131,253
6.01.01.03	Provision for bonuses	19,503	6,640
6.01.01.04	Accruals for interest, indexation charges, exchange effects and lease liabilities effects	107,763	103,536
6.01.01.05	Provision for legal claims	31,043	26,629
6.01.01.06	Loss on disposal of property and equipment and intangible assets	15,206	8,363
6.01.01.07	Reversal of provision for impairment	-10,768	-4,177
6.01.01.08	Stock options	46,970	4,991
6.01.01.09	Provision for expected credit losses and write-off of non-financial assets	-4,871	-5,290
6.01.01.10	Provision (reversal) for inventory loss	-258	-180
6.01.01.11	Amortization of right-of-use	83,938	85,582
6.01.02	Changes in assets and liabilities	-234,078	-215,941
6.01.02.01	Trade receivables, net	-15,073	60,619
6.01.02.02	Inventories	-8,133	11,081
6.01.02.03	Taxes recoverable	-17,317	-32,890
6.01.02.06	Trade and rentals payable	-49,050	-116,059
6.01.02.07	Payroll and social charges	-19,899	-24,791
6.01.02.08	Corporate payables	-6,098	-4,034
6.01.02.09	Taxes payable	1,378	-4,027
6.01.02.11	Deferred revenue	-4,686	-5,555
6.01.02.13	Other payables	-5,614	-16,604
6.01.02.14	Interest expense on loans and financing	-60,095	-41,346
6.01.02.15	Payment of legal claims	-33,298	-27,649
6.01.02.16	Other accounts receivable and prepayments	-4,099	-2,517
6.01.02.17	Interest payments on lease liabilities	-12,094	-12,169
6.02	Net cash used in investing activities	-431,023	-84,050
6.02.02	Purchases of property and equipment	-107,793	-115,305
6.02.03	Purchases of intangible assets	-47,885	-55,063
6.02.05	(Applications) Redemptions in bonds and securities	-275,345	86,318
6.03	Net cash provided by (used in) financing activities	274,746	5,404
6.03.04	New loans and financings	700,000	225,000
6.03.05	Payment of loans and financing (principal)	-291,666	-111,151
6.03.06	Debt issue costs	-27,818	-1,318
6.03.08	Payments of lease installments	-105,770	-107,127
6.05	Decrease in Cash and Cash Equivalents	-49,436	-26,849
6.05.01	Cash and cash equivalents at the beginning of the period	81,279	45,453
6.05.02	Cash and cash equivalents at the end of the period	31,843	18,604

(A free translation of the original in Portuguese)

ZAMP S.A.

As at and for the three- and six- month periods ended June 30, 2024

(In thousands of Reais)



Consolidated financial statements – Statement of changes in Equity 01/01/2024 to 06/30/2024

Account Code	Account Description	Paid-up capital	Capital reserves, options granted and treasury shares	Profit reserves	Accumulated deficit	Other comprehensive income	Equity	Consolidated equity
5.01	Opening balances	1,461,068	671,047	-	-738,419	-16	1,393,680	1,393,680
5.03	Adjusted opening balances	1,461,068	671,047	-	-738,419	-16	1,393,680	1,393,680
5.04	Capital transactions with shareholders	-	16,011	-	-	-	16,011	16,011
5.04.03	Share options granted	-	16,011	-	-	-	16,011	16,011
5.04.08	Shared options exercised	-	-36,383	-	-	-	-	-36,383
5.04.09	Treasury Shares	-	36,383	-	-	-	-	36,383
5.05	Total comprehensive income	-	-	-	-118,272	-40,510	-158,782	-158,782
5.05.01	Loss for the period	-	-	-	-118,272	-	-118,272	-118,272
5.05.02	Other comprehensive income	-	-	-	-	-40,510	-40,510	-40,510
5.07	Closing balances	1,461,068	687,058	-	-856,691	-40,526	1,250,909	1,250,909

(A free translation of the original in Portuguese)

ZAMP S.A.

As at and for the three- and six- month periods ended June 30, 2024

(In thousands of Reais)



Consolidated financial statements – Statement of changes in Equity 01/01/2023 to 06/30/2023

Account Code	Account Description	Paid-up capital	Capital reserves, options granted and treasury shares	Profit reserves	Accumulated deficit	Other comprehensive income	Equity	Consolidated equity
5.01	Opening balances	1,461,068	664,713	-	-640,593	-	1,485,188	1,485,188
5.03	Adjusted opening balances	1,461,068	664,713	-	-640,593	-	1,485,188	1,485,188
5.04	Capital transactions with shareholders	-	602	-	-	-	602	602
5.04.03	Share options granted	-	602	-	-	-	602	602
5.04.08	Shared options exercised	-	-1,415	-	-	-	-1,415	-1,415
5.04.09	Treasury shares	-	1,415	-	-	-	1,415	1,415
5.05	Total comprehensive income	-	-	-	-118,665	103	-118,562	-118,562
5.05.01	Loss for the period	-	-	-	-118,665	-	-118,665	-118,665
5.05.02	Other comprehensive income	-	-	-	-	103	103	103
5.05.02.01	Adjustments of financial instruments	-	-	-	-	103	103	103
5.07	Closing balances	1,461,068	665,315	-	-759,258	103	1,367,228	1,367,228

(A free translation of the original in Portuguese)

ZAMP S.A.

As at and for the three- and six- month periods ended June 30, 2024
(In thousands of Reais)



Consolidated financial statements – Statement of value added

Account Code	Account Description	Current Year 01/01/2024 to 06/30/2024	Prior Year 01/01/2023 to 06/30/2023
7.01	Revenues	2,373,794	2,011,745
7.01.01	Cost of Goods Sold and Services rendered	2,363,032	2,005,829
7.01.04	Provision/reversal of loan losses	10,762	5,916
7.02	Inputs purchased from third parties	-1,351,981	-1,156,368
7.02.01	Cost of sales and services	-757,313	-641,444
7.02.02	Materials, electric power, outside services and other expenses	-589,784	-510,363
7.02.03	Impairment of assets	-4,438	-4,186
7.02.04	Other costs	-446	-375
7.03	Gross value added	1,021,813	855,377
7.04	Retentions	-230,185	-216,835
7.04.01	Depreciation, amortization and depletion	-230,185	-216,835
7.05	Wealth created by the Company	791,628	638,542
7.06	Wealth received in transfer	33,683	31,541
7.06.02	Financial income	33,683	31,541
7.07	Total wealth for distribution	825,311	670,083
7.08	Wealth distributed	825,311	670,083
7.08.01	Personnel expenses	458,910	355,073
7.08.01.01	Salaries and wages	437,519	336,144
7.08.01.03	Federal Government Severance Indemnity Fund (FGTS)	21,391	18,929
7.08.02	Taxes, fees and contributions	317,658	269,530
7.08.02.01	Federal	225,914	200,652
7.08.02.02	State	80,375	59,068
7.08.02.03	Municipal	11,369	9,810
7.08.03	Lenders and lessors	167,015	164,145
7.08.03.01	Financial expenses	119,725	122,295
7.08.03.02	Rentals	47,290	41,850
7.08.04	Shareholders	-118,272	-118,665
7.08.04.03	Accumulated deficit / Loss for the Period	-118,272	-118,665



CONSOLIDATED PERFORMANCE REPORT

2Q24

ZAMP



POPEYES



EARNINGS

RELEASE

ZAMP



POPEYES

2Q24

Strong sales performance and operating leverage drive ZAMP's EBITDA (ex-IFRS16) to increase by 43% YoY.



Same-store sales were up by 16.2% for Burger King® and 7.2% for Popeyes®.



Net operating revenue of R\$1.10 billion, up by 19% YoY, a historical quarterly figure.



Digital sales (totem, delivery and app) accounted for 51% of the Company's sales, a record figure; 51% of total sales are registered sales.



Consolidated Gross Margin of 65%, a 12-bps improvement compared to the same period in the previous year.



Adjusted EBITDA of R\$149 million, up by 21% YoY and Adjusted EBTDA ex-IFRS 16 of R\$90.5 million, up by 43% YoY and a 140-bps improvement.



2Q24 EARNINGS CONFERENCE CALL

Conference Call – August 9, 2024 – Friday

In Portuguese with simultaneous translation into English

Time: 11h / 10h

Connection Link:

https://tenmeetings.com.br/ten-events/#!/webinar?evento=ConferenciadeResultados2T24-Zamp_313



MESSAGE FROM MANAGEMENT

The first half of 2024 was an important period for ZAMP. Following a first quarter of positive transition, we made solid achievements in the second quarter, thus placing the Company in an excellent position to continue pursuing the dream of being the world's best restaurant brand operation.

Our commercial strategy has gained strong traction, as a result of our iconic products combined with improved operational indicators, successful campaigns and a balanced cost-benefit equation. We reached the milestone of more than 16% in consolidated SSS (considering Burger King + Popeyes), of which approximately 2/3 came from traffic growth and 1/3 from ticket growth. The performance of our Free-Standing restaurants remains encouraging and helped boost our consolidated result. This path is essential for maturing and capturing all opportunities in this store format, which are huge in Brazil, and will be our main growth and capital allocation vector.

This strong result from our commercial strategy, combined with a balanced gross margin and good cost and expense management, led the Company's adjusted EBITDA to increase by 43% year on year. This result reflects our business' ability to translate incremental sales growth into operating cash generation — which will equip us to support our future plans.

We continue to envisage good opportunities for organic growth in Brazil and are pursuing this route so that we can spread our brands throughout the country. Furthermore, as we have already informed the market, we have seen special opportunities in the way of operating strong, scalable brands that are synergistic with our current structure. In this sense, we continue to move forward in the search for alternatives that maximize our long-term value creation.

Finally, we had important changes in the Company's senior management, with some new Vice Presidents and a new CEO taking office. This new team puts together complementary characteristics, from inside and outside the organization, which will help the Company navigate this next growth cycle.

We believe that ZAMP is experiencing a special moment in its history and that these decisions will certainly be fundamental for our Company in the future.

Management Team — ZAMP S.A.

PEÇA AQUI



2Q24
HIGHLIGHTS

FINANCIAL HIGHLIGHTS - R\$ MILLION (CONSOLIDATED)

	2Q24	2Q23	VAR%
NET OPERATING REVENUE	1,108.2	934.7	18.6%
ADJUSTED EBITDA	149.0	123.0	21.1%
% OF NET OPERATING REVENUE	13.4%	13.2%	20bps
EBITDA ADJUSTED EX-IFRS 16	90.5	63.4	42.8%
% OF NET OPERATING REVENUE	8.2%	6.8%	140bps
NET INCOME (LOSS)	(27.5)	(63.5)	-56.7%
NET INCOME (LOSS) EX-IFRS 16	(24.9)	(59.8)	-58.3%
GROSS DEBT	1,569.4	1,163.5	34.9%
NET DEBT	880.6	734.9	19.8%
SHAREHOLDERS' EQUITY	1,250.9	1,367.2	-8.5%

FINANCIAL HIGHLIGHTS - R\$ MILLION (BKB)


	2Q24	2Q23	VAR%
NET OPERATING REVENUE	1,025.2	863.4	18.7%
GROSS PROFIT	663.0	558.2	18.8%
GROSS MARGIN	64.7%	64.6%	10bps
SSS	16.2%	0.3%	1460bps

FINANCIAL HIGHLIGHTS - R\$ MILLION (PLK)


	2Q24	2Q23	VAR%
NET OPERATING REVENUE	67.4	59.6	13.0%
GROSS PROFIT	41.9	36.8	13.8%
GROSS MARGIN	62.2%	61.7%	50bps
SSS	7.2%	8.6%	-140bps

OPERATIONAL HIGHLIGHTS

	2Q24	2Q23	VAR.
# OF RESTAURANTS	1,028	998	30
OWNED RESTAURANTS			
# OWNED RESTAURANTS BEGINNING OF PERIOD	682	698	(16)
BURGER KING® RESTAURANT CLOSINGS	(1)	(7)	6
# OWNED RESTAURANTS END OF PERIOD FOR BURGER KING®	681	691	(10)
POPEYES® OWN RESTAURANTS BEGINNING OF THE PERIOD	85	76	9
POPEYES® RESTAURANT OPENINGS	-	5	(5)
# OWNED RESTAURANTS END OF PERIOD FOR POPEYES®	85	81	4
# OWNED RESTAURANTS END OF PERIOD	766	772	(6)
FRANCHISEES RESTAURANTS			
# BURGER KING® FRANCHISEES RESTAURANTS BEGINNING OF PERIOD	256	226	30
BURGER KING® RESTAURANT OPENINGS	2	-	2
BURGER KING® RESTAURANT CLOSINGS	(2)	-	(2)
# FRANCHISEES RESTAURANTS END OF PERIOD FOR BURGER KING®	256	226	30
# POPEYES® FRANCHISEES RESTAURANTS BEGINNING OF PERIOD	5	-	5
POPEYES® RESTAURANT OPENINGS	1	-	1
# FRANCHISEES RESTAURANTS END OF PERIOD FOR POPEYES®	6	-	6
# FRANCHISEES RESTAURANTS END OF PERIOD	262	226	36

SUBSEQUENT EVENTS

- (i) In July 2024 the Company's Board of Directors called an Extraordinary General Meeting that approved the Company's share capital increase by a minimum of R\$269 million and a maximum of R\$450 million, through the issue of privately subscribed common shares at a unit price of R\$3.42 per share.

- (ii) In July 2024 the Brazilian Antitrust Agency (CADE) approved the purchase of Starbucks assets in Brazil by ZAMP.
- (iii) As announced to the market, in early July 2024, Mr. Paulo Sergio de Camargo took on the role of Chief Executive Officer of the Company after being elected by the Board of Directors, succeeding Mr. Ariel Grunkraut, who held the position until the end of June 2024
- (iv) In July 2024 the Company announced the election of Mr. Igor Mario Puga to the position of Marketing Vice President, starting on August 5, 2024.
- (v) As disclosed to the market in August 2024, Ms. Deborah Letícia Gouveia Abi-Saber resigned from her position as Vice President of People and Management, remaining with the Company until August 9, 2024. The position will remain vacant until the Board of Directors decides on the election of a successor or on the continuation of the vacancy.
- (vi) On August 8, 2024 a material fact was published announcing the judicial decision rendered in the SouthRock Judicial Recovery proceedings, declaring ZAMP S.A. as the winner of the competitive process in question, in accordance with the terms of the bid, as well as the approval of CADE with the Concentration Act becoming final. With these decisions two more suspensive conditions outlined in the SPA, entered into with SouthRock for the completion of the acquisition of the "Starbucks Brazil Assets", were fulfilled.

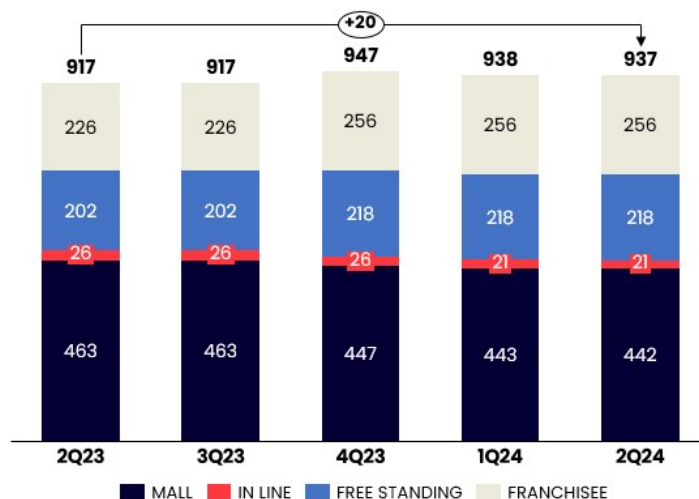
OPERATIONAL PERFORMANCE

Restaurant Chain

In 2Q24, the Company opened 3 franchise restaurants – 2 Burger King® and 1 Popeyes® –, and closed 2 franchised Burger King® operations and 1 company-owned restaurant. The Company remains committed to business profitability by diligently managing its portfolio in order to maximize operational results.

BURGER KING® System

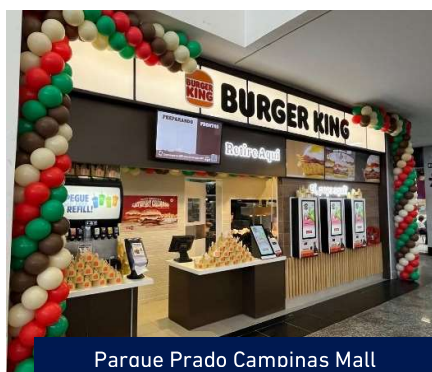
In 2Q24, the Company opened **2 franchise Burger King® restaurants** – 1 **Mall** and 1 **Free-Standing** restaurant –, and **closed 3 operations** – 1 **company-owned** and **2 franchises**, all **Mall** restaurants. Therefore, the **Burger King®** system ended the quarter with **937 restaurants**.



*Ghost Kitchen stores are accounted for in the "Mall" category.

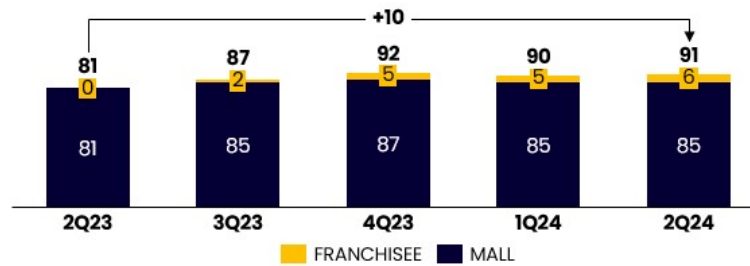
Remodeling of BURGER KING® restaurants

Restaurant remodeling projects have been an important pillar of our 2024 strategy, seeking to improve consumer experience through greater digital integration. These initiatives have proven to be an efficient capital allocation vector, leading to an increase in sales and significant cost reductions, especially in personnel and occupancy expenses. Below are some examples of projects carried out in 2Q24:



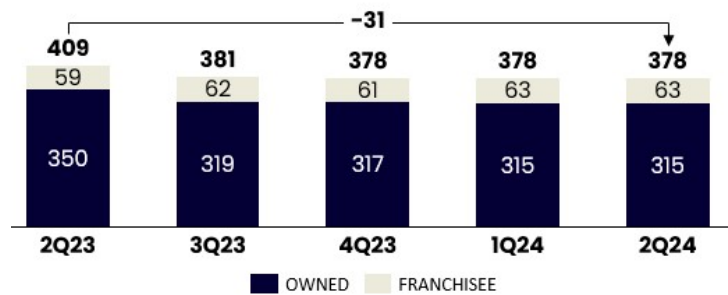
POPEYES® System

In 2Q24, the **Popeyes®** restaurant system **opened 1 franchise restaurant**. Thus, the brand ended the quarter with a total of 91 restaurants, of which 85 are company-owned restaurants and 6 are franchises.



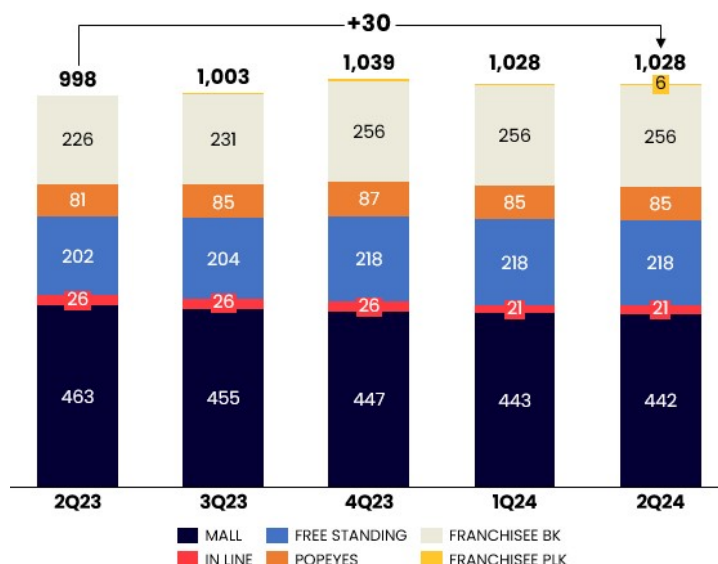
BURGER KING® dessert centers

The Burger King® system ended 2Q24 with **378 dessert centers**, in addition to its 937 restaurants, the same figure as in 1Q24. In the last 12 months, as part of the portfolio optimization plan, 31 dessert centers were closed.



Total restaurant chain

Therefore, after opening 3 operations and closing 3 others – both company-owned and franchise restaurants – , ZAMP ended 2Q24 with a total of **1,028 restaurants**, of which **766 are company-owned** Burger King® and Popeyes® restaurants and **262** are Burger King® and Popeyes® **franchises**, a net increase of 30 restaurants in 12 months.

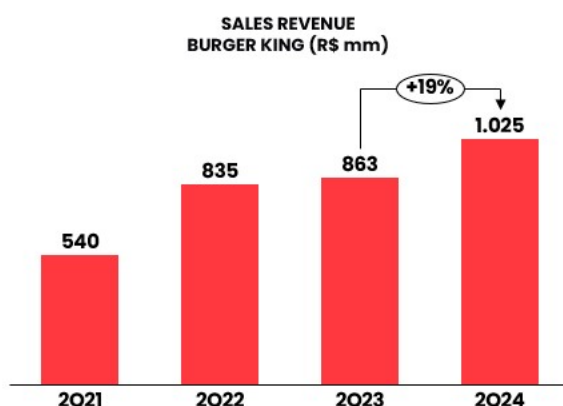


FINANCIAL PERFORMANCE

Net operating revenue

In 2Q24, the Company's net operating revenue totaled approximately **R\$1.1 billion, a new quarterly record, up by 19% compared to 2Q23**. This sales performance was consistent across different store formats and regions. The progress achieved in important operational indicators, combined with a strong media plan and a balanced cost-benefit equation, contributed to a very positive quarter, especially in the Burger King® brand. Moreover, we have seen a substantial progress of our Free-Standing stores results, which contributes to our result as penetration increase in this store format and reinforces our thesis of the size of the remaining opportunity in this model. Therefore, in 2Q24, the Company recorded **SSS improvement of 16.2% for Burger King® and 7.2% for Popeyes®**.

Burger King® Sales Revenue



In 2Q24, Burger King® sales totaled R\$1,025 billion, **up by 19% YoY**, partly due to the strong SSS performance (+16.2%) and partly to the excellent performance of the new Free-Standing restaurants opened at the end of 2023.

In the quarter, we launched a new premium product platform, called The Kings, aimed at strengthening this category with iconic and indulgent products, which are important attributes of our brand.

The period also featured several campaigns, including for Mother's Day and Valentine's Day, as well as a partnership with



Stanley, which brought important momentum to the brand in

the media and in our own app, consequently increasing traffic in our restaurants.

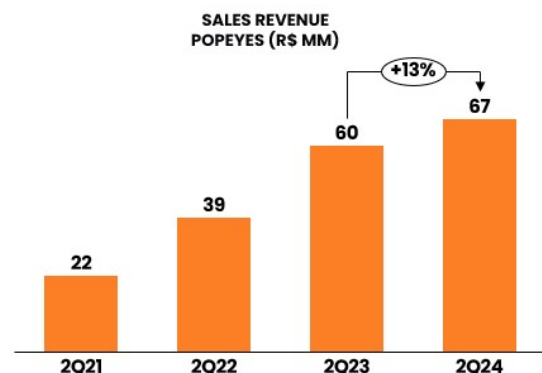


We also launched the **Garfield and Sonic** campaigns on our Children's platform, which generated **traffic and incremental sales in our restaurants**.

Our growing dessert platform brought another partnership with the launch of exclusive Pistachio products, offering ice cream cones and BK Mix with cookie or brownie chunks.



Popeyes® Sales Revenue



with themed sauces and the most popular NBA teams. We also carried out an engagement campaign at NBA House, with an interactive experience, strengthening the partnership established in 2023 that brought positive results for the brand.

For the Popeyes® brand, sales revenue came to **R\$67 million** in 2Q24, moving up by **13% from 2Q23**, and **SSS stood at 7.2%**.

In the second quarter, we entered into a partnership with NBA Brazil, which included the launch of two new sandwiches and variations of our products





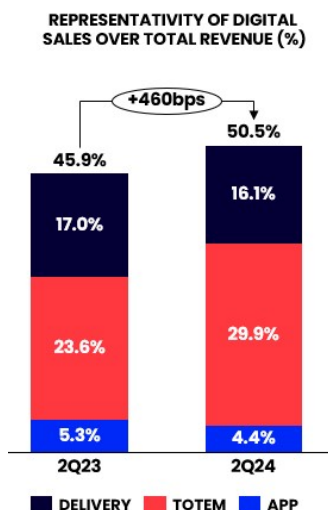
In addition, we reinforced the calendar of initiatives that generate trials of our marinated chicken. The highlight was the "Mini Titans" campaign in partnership with influencer Mel Maia, which generated almost 10 million views and over 50 publications in the country's main press outlets.

These initiatives, coupled with improved operational consistency, will be essential so that we can become an increasingly strong brand on the Brazilian QSR market.

Sales Digitalization

Digital sales, represented by delivery, totem and app (mobile) sales for both ZAMP brands, came to **R\$559 million in 2Q24**, an all-time high for digital channels, **up by 30%** year on year.

Digital sales already account for **51% of the Company's sales revenue**.



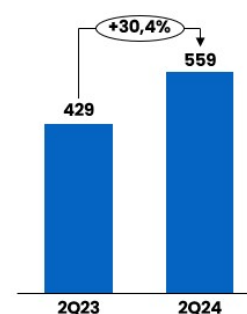
This quarter, once again, we recorded an increase in the **share of self-service totems** in our operations. **The share of totems in total revenue was up by**

approximately 6 p.p. versus 2Q23. The channel's bigger share helps us to boost sales results, as it provides more targeted and effective browsing during user experience. Main benefits include higher average purchase value than in orders made at the counter, with higher margins due to the customized and precise experience; improvement in NPS; in addition to significant efficiency gains as our operation becomes more agile.

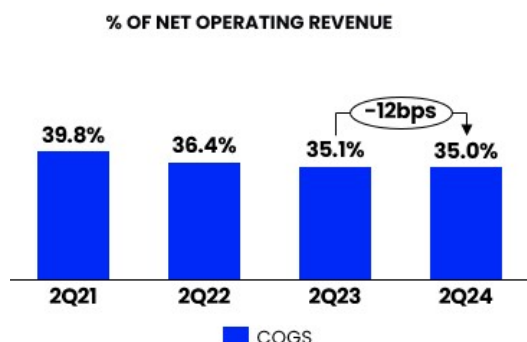
Delivery accounted for **16.1% of total sales** in 2Q24, the channel's best quarter in terms of revenue, reaching R\$179 million. The Company has remained focused on expanding coverage in this channel, recording improved operational indicators.

We reached 50.7% of registered sales, in addition, **Clube BK**, Burger King®'s loyalty program, and the main driver of the Company's CRM strategy, ended the quarter with approximately **18 million users**, moving up by **33% from the same period in 2023**. The program has directly contributed to the growth in average sales per user, as it encourages even greater frequency, especially for heavy users, and has substantially lower cost of acquisition (CAC).

DIGITAL CHANNELS SALES (R\$ MM)



Cost of Goods Sold

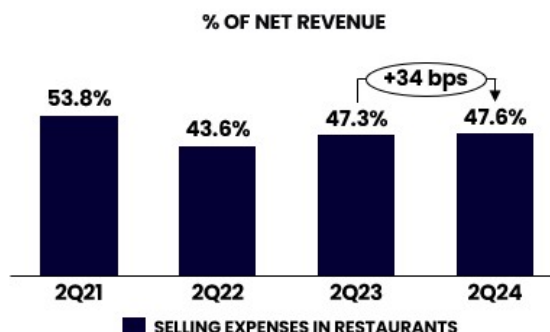


COGS (cost of goods sold) stood at **35.0%** in 2Q24, **slightly down by 12bps vs 2Q23**. This figure reinforces the consistent balance between investment in sales strategy and a more favorable direct costs, due both to some commodities' curve and good alternative negotiations we have implemented in recent years.

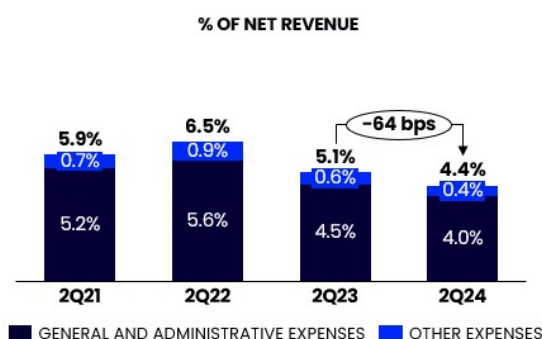
Selling Expenses

In 2Q24, selling expenses at the restaurants, excluding depreciation, amortization and the effect of pre-operating expenses, **represented 47.6% of revenue**, an increase of 34 bps YoY. **In the ex-IFRS 16 view, there was actually a 75-bps improvement YoY**, due to a 184-bps improvement in the fixed occupancy costs via operating leverage.

The main changes in selling expenses are mainly explained by: (i) a 132-bps increase in personnel expenses, mainly due to one-off expense of nearly R\$15 million related to an important adjustment in our field team's compensation strategy that will not have similar effects over the next few quarters; (ii) a 74-bps increase in marketing expenses, due to a timing effect, but which will normalize over the year; (iii) a 75-bps reduction in occupancy and utilities expenses due to efforts made in real estate management (184 bps, ex-IFRS16), Free Energy Market and Distributed Generation initiatives; and (iv) a 98-bps reduction (vs 2Q23) in other sales expenses, mainly in Delivery.



Total General and Administrative Expenses

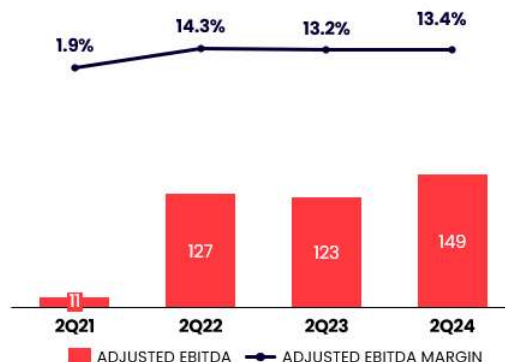


General and administrative expenses, excluding depreciation and amortization, represented **4.4% of net revenue for the quarter**, **down by 64 bps vs 2Q23**. This reduction was mainly due to initiatives implemented throughout 2023 aimed at streamlining the corporate structure.

Adjusted EBITDA

The Company's adjusted EBITDA came to **R\$149 million** in 2Q24, the Company's highest EBITDA in a second quarter, moving up by **R\$26 million** from 2Q23, or a **21% YoY increase**. Adjusted EBITDA margin stood at **13.4%**, 28 bps higher than the margin recorded in 2Q23.

ADJUSTED EBITDA AND ADJUSTED EBITDA MARGIN (R\$ MM and %)

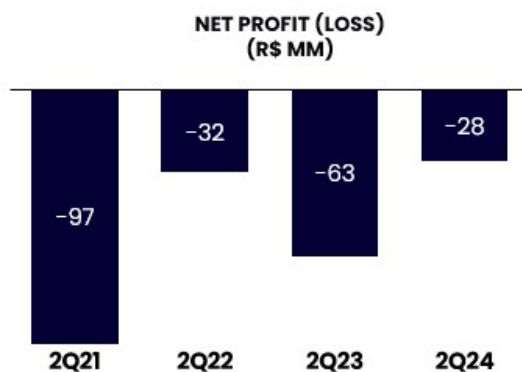


Our Adjusted EBITDA ex-IFRS 16, came to **R\$90.5 million** by the end of 2Q24, an **increase of almost 43%** year on year, and margin stood at 8.2%, up by 140bps YoY.

EBITDA - R\$ MILLION	2Q24	2Q23	VAR %	2Q24 (ex-IFRS 16)	2Q23 (ex-IFRS 16)	VAR %
NET INCOME (LOSS) FOR THE PERIOD	(27.5)	(63.5)	56.7%	(24.9)	(59.8)	-58.3%
(+) FINANCIAL INCOME (LOSS)	45.3	45.1	0.4%	24.5	22.6	8.9%
(+) DEPRECIATION AND AMORTIZATION	115.6	109.8	5.3%	74.0	67.2	10.1%
(+/-) INCOME TAX AND SOCIAL CONTRIBUTION	9.9	24.0	-58.9%	11.2	25.9	-56.8%
EBITDA	143.3	115.5	24.1%	84.8	55.8	51.9%
EBITDA MARGIN	12.9%	12.4%	58bps	7.7%	6.0%	170bps
(+) OTHERS EXPENSES	3.4	0.9	262.2%	3.4	0.9	262.2%
(+) COST OF STOCK OPTION PLAN	0.0	4.5	-100.0%	0.0	4.5	-100.0%
(+) MERGE AND ACQUISITION EXPENSES	1.6	0.0	-	1.6	0.0	-
(+) PRE-OPERATING EXPENSES	0.7	2.1	-66.5%	0.7	2.1	-66.5%
ADJUSTED EBITDA	149.0	123.0	21.1%	90.5	63.4	42.8%
ADJUSTED EBITDA MARGIN	13.4%	13.2%	28bps	8.2%	6.8%	140bps

Net income/loss

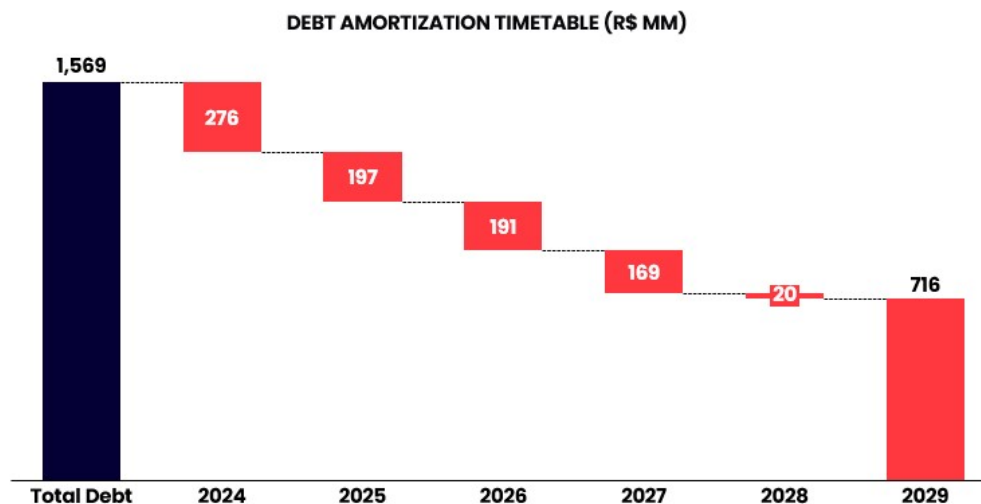
In 2Q24, the Company recorded net loss of **R\$28 million**, down by 57% from the loss recorded in 2Q23.



Total debt

The Company ended 2Q24 with net debt of **R\$880.3 million** and **leverage ratio of 2.2x**, ex-IFRS16.

In the quarter, the Company made the partial and optional early payment of the 8th Debenture issue in the amount of R\$242.82 million, which was originally scheduled for October 2024, in the amount of R\$400 million. The early redemption offer to debenture holders was announced in March 2024, in accordance with the commitment made by the Company at the General Meeting of Debenture Holders held in February 2024. The remaining balance will be settled in accordance with the deadline established by the indenture (October 2024).



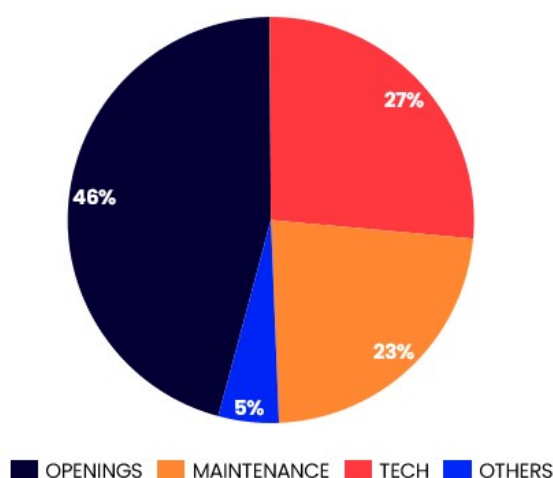
NET DEBT - R\$ MILLION

	jun-24	jun-23	VAR %
LOANS AND FINANCINGS	1,569.4	1,163.5	34.9%
CURRENT	454.4	127.1	257.5%
NON-CURRENT	1,115.0	1,036.4	7.6%
CASH AND CASH EQUIVALENTS AND MARKETABLE SECURITIES	688.8	428.6	60.7%
CASH AND CASH EQUIVALENTS AND MARKETABLE SECURITIES (CURRENT)	688.3	428.6	60.6%
MARKETABLE SECURITIES (NON-CURRENT)	0.5	0.0	-
NET DEBT	880.6	734.9	19.8%
ADJUSTED EBITDA ex IFRS 16 (12M)	393.7	339.6	15.9%
NET DEBT / TOTAL ADJUSTED EBITDA (12M)	2.2x	2.2x	0.0x

Investments (CAPEX)

In 2Q24, the Company's investments totaled **R\$70.8 million**, down by approximately R\$20 million vs 2Q23, mainly due to a lower store opening pace, especially as regards the Popeyes® brand.

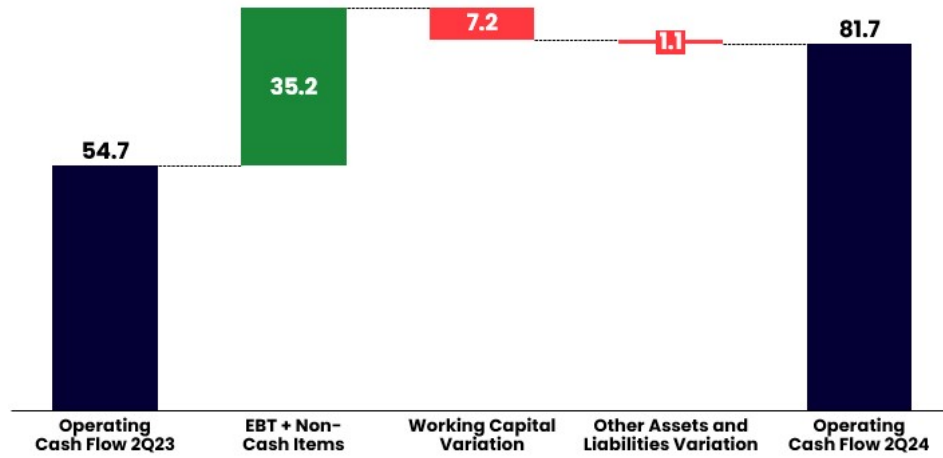
CAPEX 2Q24



Operating cash flow

With impressive growth in operating result, in 2Q24, our Operating Cash Generation was up by R\$27 million YoY, with slight changes in the Company's working capital. It is important to emphasize that operational activity fully subsidized the investment plan for the quarter, which reinforces the cash generation capacity of our business.

CASH FLOW – 2Q24



**Working capital comprises the following accounts: Accounts receivable, Inventories, Recoverable taxes, Prepayments, Suppliers and rents payable, Registered suppliers, Payroll and social charges and Corporate obligations.*

DEFINITIONS:

- **App:** Functionality that considers orders previously placed on the app for store pick-up.
- **CRM:** Customer Relationship Management – management tool for customer information flow;
- **Delivery:** When an order is delivered to a location determined by the customer;
- **Drive Thru:** Allow customers to place their orders without leaving their cars.
- **Dessert Centers:** Dessert point of sale.
- **Adjusted EBITDA:** non-accounting measure adopted by the Company, which corresponds to EBITDA adjusted by pre-operating expenses, expenses with mergers and acquisitions, and other expenses, which the Company's Management believes are not part of the normal course of business and/or distort any analysis of the Company's operating performance, including: (i) write-offs of property and equipment (damages, obsolescence, gain (loss) from asset divestment and provisions for impairment); and (ii) stock option costs;
- **Store models:** (i) Free-standing: Street stores that offer drive-thru tracks; (ii) Mall: Stores located in shopping malls, supermarkets and airports/bus terminals; (iii) In line: Stores with direct access to public roads, which offer internal rooms with tables and seats
- **NRG:** Net Restaurant Growth
- **NPS:** Net Promoter Score;
- **Transfers:** Sale of own restaurants to franchises;
- **Self-ordering kiosks:** Self-service totems;
- **TO:** Tender Offer. All results refer to ZAMP's own operation, except Net Restaurant Growth (NGR); and
- **Same-Store Sales (SSS)** According to RBI calculation methodology, SSS consider sales of Burger King restaurants operated by ZAMP that have been open for 13 months and Popeyes restaurants opened for more than 17 months compared to the same period in the previous year. Additionally, restaurants closed for more than 7 consecutive days within a month are excluded from the comparison base.

RELATIONSHIP WITH INDEPENDENT AUDITORS

In accordance with CVM Instruction No. 381/2003 and Circular Letter SNC/SEP No. 01/2007, the Company informs that until June 30, 2024, the independent auditor PricewaterhouseCoopers Auditores Independentes Ltda. (PwC), in addition to external audit services, was contracted for assurance services related to the issuance of a comfort letter in connection with the issuance of CRA (Certificado de Recebíveis do Agronegócio), amounting to 32% of the audit fees for the financial statements.

The Company has a formal procedure to consult with independent auditors to ensure that the provision of other services does not affect their independence and objectivity necessary for the performance of independent audit services. The Company's policy for hiring independent auditors ensures that there is no conflict of interest, loss of independence, or objectivity.

In contracting these services, the Company's policies are based on principles that preserve the auditor's independence. These principles, according to internationally accepted standards, are: (a) the auditor should not audit their own work; (b) the auditor should not take on management roles at their client; and (c) the auditor should not legally represent their clients' interests.

Executive Board
ZAMP S.A.

ZAMIP

NA NOSSA MESA CABE UM MUNDO.

ZAMP S.A.

Notes to the interim financial information

As at and for the three- and six- month periods ended June 30, 2024

(In thousands of Reais unless otherwise stated)

1. Operations

ZAMP S.A. ("ZAMP" or the "Company") is a publicly-held corporation established in Brazil, with a registered office at Alameda Tocantins, 350 - Alphaville - Barueri - SP is listed on B3 S.A. - Brasil, Bolsa, Balcão ("B3") under ticker "**ZAMP3**" and is engaged in: (i) the development and the operation of "Burger King" and "Popeyes" restaurants in Brazil; (ii) the provision of advisory and support services to Burger King and Popeyes restaurants in Brazil; (iii) sale, import and export of products related to the aforementioned activities; and (iv) the holding of equity interests in other companies that develop the activities above in Brazil, as a partner or shareholder.

Since April 6, 2023, the Company operates a Level I American Depositary Receipts (ADR) Program under the US Securities and Exchange Commission (SEC) regulations which is under backed by registered, book-entry common shares issued by the Company, with no par value. Each ADR corresponds to four common shares issued by the Company and is traded in the over-the-counter market (OTC) under ticker ZMMPY.

The January 3, 2024 Extraordinary General Meeting (EGM), passed a resolution to withdraw the Company's shares from the Novo Mercado, excusing it from carrying out a public offering for the acquisition of shares (OPA) and migration to the basic listing segment of B3.

As disclosed in a Material Fact notice dated February 21, 2024, a controlling interest in the Company was acquired by MC Brazil F&B Participações S.A. ("MC Brazil"), a member company and part of the portfolio of companies, investment funds and businesses indirectly owned, controlled or managed by Mubadala Capital LLC.

On June 5, 2024, the Company incorporated "ZAMP II S.A." with a corporate purpose similar to that of the parent company, except that it may also exploit brands other than those already owned by the Company. ZAMP II S.A. was created with an equity value of R\$9 and it is wholly owned by ZAMP.

a) The Burger King Operation

The right to operate the Burger King restaurants was obtained through a "Master Franchise" agreement entered into with Burger King Corporation ("BKC") on July 9, 2011. The restaurant operation rights have a term of 20 years, renewable for a further 20 years upon mutual agreement of the parties (Note 18).

The Company obtained from Restaurant Brands International (RBI), owner of the Burger King brand, a 20-year franchise counted from each store's opening date. Upon opening a store, a Franchise Fee ranging from US\$5 thousand to US\$45 thousand is payable in a single installment; depending on the store model, Royalties of 5% are also payable on the net monthly revenue of the stores, and; a contribution to a marketing fund at 5% of net sales.

As at June 30, 2024 and December 31, 2023, the Company had 681 and 691 company-owned stores, respectively, under the Burger King brand.

ZAMP S.A.

Notes to the interim financial information

As at and for the three- and six- month periods ended June 30, 2024

(In thousands of Reais unless otherwise stated)

b) The Popeyes Operation

The right to operate restaurants under the Popeyes brand was obtained through a "Master Franchise" agreement entered into with Popeyes Louisiana Kitchen (PLK) on March 20, 2018. Upon signing these agreements, ZAMP acquired the exclusive right to develop and operate restaurants in Brazil through its own operation or by franchisees under the POPEYES® brand for a 20-year period, which may be renewed for an equal term, upon mutual agreement by the parties (Note 18).

The Company acquired from RBI, owner of the Popeyes brand, a franchise for a 20-year term counting from each store's opening date. Upon opening a store, US\$40 thousand is payable in a single installment as a Franchise Fee. The royalties and the contribution to the marketing fund are calculated on a similar basis to the BURGER KING® brand in Brazil.

As at June 30, 2024 and December 31, 2023, the Company had 85 and 87 company-owned stores, respectively, under the Popeyes brand.

2. Material accounting policies

Basis of preparation

The individual parent company and consolidated interim financial information was prepared in a manner consistent with the accounting policies described in Note 2 to the annual individual and consolidated financial statements for the year ended December 31, 2023.

Pursuant to Circular Letter 03/2011 issued by the Brazilian Exchange Commission (CVM), the Company's individual parent company and consolidated interim financial information does not include all the notes and disclosures required for a full set of annual individual and consolidated financial statements, and, therefore, the respective financial information should be read in conjunction with the annual individual and consolidated financial statements.

The Company's individual parent company and consolidated financial information, presented in the Quarterly Information Form (ITR) for the quarter and six-month period ended June 30, 2024, was prepared in accordance with *CPC 21 (R1) - Demonstrações Intermediárias* and International Accounting Standard (IAS) 34 - Interim Financial Reporting, as issued by the International Accounting Standards Board (IASB) and is presented consistently with CVM rules and regulations applicable to the preparation of Quarterly Information (ITR). These disclosures are limited to information of significance to the financial statements, which is consistent with the information utilized by management in the performance of its duties.

The preparation of interim financial information requires the use of certain critical accounting estimates and also the exercise of judgment by the Company's management. Accounting estimates and assumptions are periodically evaluated and are based on historical experience and other factors, including expected future events, considered to be reasonable in the circumstances. Actual results may differ from those estimates.

The interim consolidated financial information comprises the accounting information of ZAMP and that of the investee ZAMP II S.A. (Note 1) and of the exclusive investment fund- XPA ZAMP (Note 4). The financial information period of the investees is the same as the Company's, using consistent accounting policies. All intragroup balances, revenues and expenses as well as unrealized gains and losses arising from intragroup transactions are fully eliminated.

The Company's operating results are subject to seasonality typical of the retail industry. Sales are affected by school holidays (January, July and December) and, principally for stores located in shopping malls, are higher in the weeks prior to Mother's day (May), Valentine's day (June), Father's day (August), Children's day and Halloween (October), Black Friday (November) and Christmas (December). These seasonal effects affect the Company's results.

ZAMP S.A.**Notes to the interim financial information****As at and for the three- and six- month periods ended June 30, 2024****(In thousands of Reais unless otherwise stated)**

CPC 22/NBC TG 22 (R2)/IFRS 8 – Operating Segments requires operating segments to be identified based on internal reports which are regularly reviewed by the chief decision makers for the purpose of allocating resources to segments and assessing their performance. The Company develops its activities and bases its business decisions within a single operating segment for the sale of food and beverages in restaurants operated by the Company.

The Company's individual and consolidated interim financial information for the three- and six-month periods ended June 30, 2024 were approved by the Company's officers and authorized for issue according to a resolution by the members of the Board of Directors on August 8, 2024.

3. Cash and cash equivalents

	Parent company		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Cash	26,464	22,595	26,464	22,595
Banks	5,073	9,148	5,074	9,149
Financial investments	305	49,535	305	49,535
Total cash and cash equivalents	31,842	81,278	31,843	81,279

Parent company and Consolidated			
	06/30/2024		12/31/2023
Financial investments			
Repurchase agreement	50% of the CDI	-	30,533
Sweep accounts	10% of the CDI	305	19,002
Total financial investments		305	49,535

These investments are highly liquid and can be redeemed at any time without significant change in value. The investments are in compliance with the Company's internal policy, observing the limits applied to financial institutions, ratings and liquidity criteria.

4. Marketable securities

	Annual yield	Parent company		Consolidated	
		06/30/2024	12/31/2023	06/30/2024	12/31/2023
Exclusive investment fund – XP ZAMP (i)	98.9% to 112.5% of the CDI or SELIC	97,965	93,646	-	-
Federal Treasury Bills (LFT)	101.8% to 105.7% of the SELIC	-	-	14,954	12,912
Investment Funds	98.9% of the CDI	477	471	6,266	25,445
Bank Deposit Certificate (CDB) (ii)	96% to 108.5% of the CDI	558,485	261,162	576,428	263,135
National Treasury Bills (LTN)	81% to 112.50% of the CDI	-	-	6,190	-
Investments in debentures	107.6% to 109.2% of the CDI	-	-	2,610	6,386
Financial Bills (LF)	103.1% to 107.7% of the CDI	-	-	50,475	47,422
Total marketable securities		656,927	355,279	656,923	355,300

Current		656,447	355,279	656,443	355,300
Non-current		480	-	480	-

- (i) XP ZAMP Fundo de Investimento Multimercado Crédito Privado – Exclusive investment fund, 100% owned by the Company, was formed on 12/29/2017. The fund portfolio of this fund, by type of investment, is included in the consolidated balances.
- (ii) Increase mainly due to financial resources obtained through the issuance of CRAs in the period (Note 11), partially offset by the early, timely and optional settlement relating to the 8th issue of debentures.

(A free translation of the original in Portuguese)



ZAMP S.A.

Notes to the interim financial information

As at and for the three- and six- month periods ended June 30, 2024

(In thousands of Reais unless otherwise stated)

5. Trade receivables

	Parent company and Consolidated	
	06/30/2024	12/31/2023
Sales transactions – Stores	168,939	152,077
Sales transactions – Delivery	49,266	55,931
Service rendered with franchisees	13,343	13,993
Services rendered – related parties (Note 18)	175	177
Other receivables	11,571	6,043
Provision for expected credit losses (i)	(9,638)	(14,509)
Total trade receivables	233,656	213,712

(i) Provision for estimated losses on realization of credits (Note 23)

Aging list of receivables	Parent company and Consolidated	
	06/30/2024	12/31/2023
Not yet due		
Up to 30 days	218,285	201,480
From 31 to 120 days	2,846	1,932
From 121 to 180 days	1,868	1,577
Over 180 days	2,176	191
Overdue		
Up to 30 days	8,175	4,928
From 31 to 120 days	4,524	747
From 121 to 180 days	1,450	2,235
Over 180 days	3,970	15,131
Total trade receivables	243,294	228,221

The changes in the provision for expected credit losses in the periods ended June 30, 2024 and 2023 were as follows:

Movements in the provision for expected credit losses	Parent company and Consolidated	
	06/30/2024	06/30/2023
Opening balance	(14,509)	(8,631)
Expected losses	(7,868)	(6,376)
Reversals of expected losses	6,092	6,896
Definitive write-offs	6,647	4,470
Total provision for expected credit losses	(9,638)	(3,641)

6. Inventories

	Parent company and Consolidated	
	06/30/2024	12/31/2023
Goods for resale	51,924	53,917
Distribution center	76,856	67,123
Toys	14,142	16,913
Consumables	26,567	23,403
Allowance for inventory losses	-	(258)
Total inventories	169,489	161,098

(A free translation of the original in Portuguese)



ZAMP S.A.

Notes to the interim financial information

As at and for the three- and six- month periods ended June 30, 2024

(In thousands of Reais unless otherwise stated)

	Parent company and Consolidated	
	06/30/2024	06/30/2023
Changes in the allowance for inventory losses		
Opening balance	(258)	(314)
Allowance	(600)	(4,092)
Definitive inventory losses	858	4,272
Total allowance for inventory losses	-	(134)

7. Taxes recoverable

	Parent company and Consolidated	
	06/30/2024	12/31/2023
IRPJ (Income Tax)	264	264
CSLL (Social Contribution on Profit)	994	665
IRRF (Withholding Income Tax)	19,024	13,177
ICMS (State VAT)	87,752	81,160
Non-cumulative PIS	34,012	33,399
Non-cumulative COFINS	146,985	144,146
INSS (Social Security Contribution)	8,389	7,292
Total taxes recoverable	297,420	280,103
Current	63,830	52,941
Non-current	233,590	227,162

As at June 30, 2024 and December 31, 2023, taxes recoverable were expected to be realized as follows:

Expected realization	Parent company and Consolidated	
	06/30/2024	12/31/2023
Up to 1 year	63,830	52,941
Over 1 year and less than 3 years	109,842	129,502
Over 3 years and less than 5 years	123,748	97,660
Total taxes recoverable	297,420	280,103

(A free translation of the original in Portuguese)



ZAMP S.A.

Notes to the interim financial information

As at and for the three- and six- month periods ended June 30, 2024

(In thousands of Reais unless otherwise stated)

8. Lease assets and liabilities – Effects of the adoption of CPC 06 (R2)/NBC TG 06 (R3)/ IFRS 16

	Parent company and Consolidated	
	06/30/2024	12/31/2023
Leased assets		
Right-of-use assets	710,044	795,075
Total leased assets	710,044	795,075
Lease liabilities		
Lease liabilities- Current	167,414	181,240
Lease liabilities - Non-current	671,723	734,584
Total lease liabilities (Notes 28 and 30)	839,137	915,824
	Parent company and Consolidated	
	06/30/2024	06/30/2023
Changes in right-of-use assets		
Opening balance	795,075	843,690
Additions and remeasurements of leases recognized in the period (i) and (ii)	21,670	73,223
Write-off of leases	(14,701)	-
Amortization of right-of-use assets (rental) (ii) (Notes 23 and 24)	(83,938)	(85,582)
Tax levied on amortization of leases (ii)	(8,062)	(8,252)
Closing balance	710,044	823,079
	Parent company and Consolidated	
	06/30/2024	06/30/2023
Changes in lease liabilities		
Opening balance	915,824	947,613
Additions and requirement of leases recognized in the period (i) and (ii)	21,670	73,223
Write-off of leases	(14,701)	-
Payment of lease liabilities (Note 23) (ii) and (iii)	(117,864)	(119,296)
Taxes levied on lease payments (ii)	(11,205)	(11,408)
Lease interest expense incurred (Note 26) (ii)	42,270	45,768
Tax levied on interest on leases (ii)	3,143	3,156
Closing balance (Notes 28 and 30)	839,137	939,056
	Parent company and Consolidated	
	06/30/2024	06/30/2023
Income from lease		
Store expenses - variable rental (iii)	(8,719)	(7,376)
Amortization of right-of-use assets (rental) (Notes 23 and 24) (ii)	(83,938)	(85,582)
Financial expenses - accrued interest (Note 26) (ii)	(42,270)	(45,768)
Closing balance	(134,927)	(138,726)

(A free translation of the original in Portuguese)



ZAMP S.A.

Notes to the interim financial information

As at and for the three- and six- month periods ended June 30, 2024

(In thousands of Reais unless otherwise stated)

Lease liabilities at June 30, 2024 and December 31, 2023 mature as follows:

	Parent company and Consolidated					
	06/30/2024			12/31/2023		
	Lease liabilities	(-) Interest on lease liabilities	Total	Lease liabilities	(-) Interest on lease liabilities	Total
Up to 1 year	248,084	(80,670)	167,414	269,339	(88,099)	181,240
Over 1 year and less than 3 years	409,759	(116,404)	293,355	432,344	(131,121)	301,223
Over 3 years and less than 5 years	265,265	(61,939)	203,326	299,427	(72,528)	226,899
Over 5 years	213,403	(38,361)	175,042	252,470	(46,008)	206,462
Total	1,136,511	(297,374)	839,137	1,253,580	(337,756)	915,824

- (i) The adjustments of financial indexes for Lease Liabilities are recorded according to each agreement, affecting Interest on Lease liabilities and Right-of-use assets. These adjustments do not affect the profit or loss for the period, but only the amounts in the statement of financial position.
- (ii) In compliance with CVM Circular Letter 02/2019, the balances in the statement of financial position accounts are gross of taxes (PIS and COFINS) while the balances in the statement of profit or loss accounts are net of taxes (PIS and COFINS).
- (iii) The effects of the adoption of CPC 06 (R2) / NBC TG 06 (R3) / IFRS 16 positively impacted the line items of occupancy expenses by R\$117,864 as at June 30, 2024 (R\$119,296 as at June 30, 2023), net of PIS and COFINS, as the operating lease (fixed rent) is no longer recognized under this line item (Note 23).

The potentially recoverable PIS and COFINS from future lease payments, as at June 30, 2024 and year ended December 31, 2023, were:

	Parent company and Consolidated					
	06/30/2024			12/31/2023		
	Lease liabilities	Potential PIS/COFINS	Total	Lease liabilities	Potential PIS/COFINS	Total
Up to 1 year	248,084	(21,417)	226,667	269,339	(23,522)	245,817
Over 1 year and less than 3 years	409,759	(34,746)	375,013	432,344	(37,249)	395,095
Over 3 years and less than 5 years	265,265	(22,065)	243,200	299,427	(25,521)	273,906
Over 5 years	213,403	(17,113)	196,290	252,470	(21,712)	230,758
Total	1,136,511	(95,341)	1,041,170	1,253,580	(108,004)	1,145,576

9. Property and equipment

	Average annual depreciation rate	Parent company and Consolidated	
		06/30/2024	12/31/2023
Facilities, improvements and projects	(i)	670,755	694,820
Machinery and equipment	6% to 15%	265,694	272,938
Furniture and fixtures	6% to 15%	47,897	47,231
Computers and hardware	20% to 25%	93,804	85,680
Other assets (ii)	-	291,873	305,842
(-) Provision for impairment	-	(17,049)	(27,817)
Total property and equipment		1,352,974	1,378,694

- (i) To match the rental agreement terms, 10 years on average.
- (ii) Refers to assets in progress, consisting of stores under construction and/or undergoing renovations, equipment held for new openings, equipment under maintenance and other assets.

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In the six-month period ended June 30, 2024, financial charges totaling R\$20,778 were capitalized (R\$12,542 in the six-month period ended June 30, 2023).

Changes in property and equipment for the periods ended June 30, 2024 and 2023 were as follows:

	Parent company and Consolidated					
	Facilities, improvements and projects	Machinery and equipment	Furniture and fixtures	Computers and hardware	Other assets	(-) Provision for impairment (Note 24)
Cost						
Balance as at 12/31/2022	1,306,196	512,123	98,933	227,307	293,719	(19,992)
Additions	-	-	-	728	107,179	-
Transfers	71,546	24,401	8,307	22,990	(127,244)	-
Write-offs (Note 24)	(16,847)	(630)	(29)	(174)	(2,016)	-
Sale of assets (Note 24) (i)	-	-	-	-	(626)	-
Impairment (Note 24)	-	-	-	-	-	4,177
Balance as at 06/30/2023	1,360,895	535,894	107,211	250,851	271,012	(15,815)
Balance as at 12/31/2023	1,448,466	556,607	108,752	263,794	305,842	(27,817)
Additions	-	-	-	381	99,224	-
Transfers	57,061	22,484	5,312	25,764	(110,621)	-
Write-offs (Note 24)	(30,137)	(150)	(207)	(2,145)	(1,376)	-
Sale of assets (Note 24)	(670)	-	-	(211)	(1,196)	-
Impairment (Note 24)	-	-	-	-	-	10,768
Balance as at 06/30/2024	1,474,720	578,941	113,857	287,583	291,873	(17,049)
Depreciation						
Balance as at 12/31/2022	(647,700)	(236,180)	(53,599)	(148,472)	-	-
Additions	(63,114)	(27,420)	(4,553)	(16,720)	-	-
Write-offs (Note 24)	13,992	512	23	41	-	-
Balance as at 06/30/2023	(696,822)	(263,088)	(58,129)	(165,151)	-	-
Balance as at 12/31/2023	(753,646)	(283,669)	(61,521)	(178,114)	-	-
Additions	(69,826)	(29,712)	(4,641)	(17,726)	-	-
Write-offs (Note 24)	18,844	134	202	1,896	-	-
Sale of assets (Note 24)	663	-	-	165	-	-
Balance as at 06/30/2024	(803,965)	(313,247)	(65,960)	(193,779)	-	-
Total property and equipment at 12/31/2023	694,820	272,938	47,231	85,680	305,842	(27,817)
Total property and equipment at 06/30/2024	670,755	265,694	47,897	93,804	291,873	(17,049)

Other assets at March 31, 2024 and December 31, 2023 are as below:

	Parent company and Consolidated	
	06/30/2024	12/31/2023
Stores built and/or renovated	27,251	90,542
Stores under construction	22,491	17,142
New equipment	60,460	63,280
Equipment undergoing maintenance	11,104	11,063
Other assets in progress (i)	170,567	123,815
Total other assets	291,873	305,842

(i) Refers mainly to assets under renovation, technology projects and other assets in progress.

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As at and for the three- and six- month periods ended June 30, 2024

(In thousands of Reais unless otherwise stated)

10. Intangible assets

	Average annual amortization rate	Parent company and Consolidated	
		06/30/2024	12/31/2023
Commercial rights	(i)	36,325	41,718
Franchise fee	5%	76,407	78,625
Software licenses	20%	96,737	66,601
Goodwill	(ii)	572,199	572,199
Total intangible assets		781,668	759,143

(i) To match the rental agreement terms, 10 years on average.

(ii) Annual impairment analysis.

Changes in intangible assets during the periods ended June 30, 2024 and 2023 were as follows:

	Parent company and Consolidated				
	Commercial rights	Franchise fee (Note 18)	Software licenses	Goodwill	Total
Cost					
Balance as at 12/31/2022	158,761	116,603	81,453	572,199	929,016
Additions (i)	2,755	3,790	48,518	-	55,063
Write-offs (Note 24)	(2,920)	-	(2,375)	-	(5,295)
Balance as at 06/30/2023	158,596	120,393	127,596	572,199	978,784
Balance as at 12/31/2023	160,257	121,360	131,706	572,199	985,522
Additions (i)	370	1,163	46,352	-	47,885
Write-offs (Note 24)	(3,378)	-	(78)	-	(3,456)
Sale of assets (Note 24)	(3)	-	(12)	-	(15)
Balance as at 06/30/2024	157,246	122,523	177,968	572,199	1,029,936
Amortization					
Balance as at 12/31/2022	(110,569)	(36,774)	(42,802)	-	(190,145)
Additions	(5,375)	(3,252)	(10,819)	-	(19,446)
Write-offs (Note 24)	2,488	-	198	-	2,686
Balance as at 06/30/2023	(113,456)	(40,026)	(53,423)	-	(206,905)
Balance as at 12/31/2023	(118,539)	(42,735)	(65,105)	-	(226,379)
Additions	(4,763)	(3,381)	(16,198)	-	(24,342)
Write-offs (Note 24)	2,378	-	60	-	2,438
Sale of assets (Note 24)	3	-	12	-	15
Balance as at 06/30/2024	(120,921)	(46,116)	(81,231)	-	(248,268)
Total intangible assets as at 12/31/2023	41,718	78,625	66,601	572,199	759,143
Total intangible assets as at 06/30/2024	36,325	76,407	96,737	572,199	781,668

- (i) The additions mainly refer to ongoing investments in software, recognized in accordance with CPC 04- Intangible Assets and are composed of: (a) acquisitions of new software; (b) development of new software; and (c) improvements to existing software.

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As at and for the three- and six- month periods ended June 30, 2024

(In thousands of Reais unless otherwise stated)

11. Loans and financing

	Interest rates (p.m.)	Maturity	Parent company and Consolidated	
			06/30/2024	12/31/2023
Loans and financing - working capital	0.19% to 0.25% + CDI	Dec/2024 to Apr/2026	296,201	350,987
Debentures (i)	0.11% to 0.21% + CDI or 115% of the CDI	Oct/2024 to Feb/2029	1,232,174	765,827
Swap - debt (IPCA + fixed rate)		Feb/29	41,012	-
Total loans and financing			1,569,387	1,116,814
Current			454,437	543,353
Non-current			1,114,950	573,461
Changes in loans and financing			Parent company and Consolidated	
			06/30/2024	06/30/2023
Opening balance			1,116,814	1,013,559
Funding (i)			700,000	225,000
Funding fee			(27,818)	(1,318)
Payment of principal			(291,666)	(111,151)
Payment of interest			(60,095)	(41,346)
Interest accrued			91,140	78,738
Hedge - interest rates (ii)			41,012	-
Total loans and financing			1,569,387	1,163,482

- (i) In February 2024, the Company placed its 10th issue of debentures, non-convertible into shares, unsecured, for private placement, in three series in relation to the 188th issue of Agribusiness Receivables Certificates (CRA), pursuant to CVM Resolution 160, of July 13, 2022, as amended, CVM Resolution 60, of December 23, 2021, and the other legal and regulatory provisions in force ("Offer"), totaling R\$700,000. The term and maturity date are five years from the issue date, maturing on February 14, 2029, allowing for early maturity and covenants similar to those of the 9th issue of debentures. It will accrue interest as follows: 1st series 115.00% of the DI rate; 2nd series fixed rate of 13.00% p.a.; and 3rd series IPCA + 7.30% p.a., and the proceeds from the issue will be used to reimburse expenses incurred in the 24 months prior to the offer and payment of future contractual obligations arising from the acquisition of fresh meat from certain suppliers.
- (ii) Swap operations contracted for the 2nd and 3rd series at equal amounts, aiming to hedge against interest rates, changing a fixed-rate of 13% p.a. to CDI+2.49% p.a., and from IPCA+7.30% p.a. to CDI+2.07% p.a., respectively (Note 29).

The loans and financing in local currency are for the purchase of assets for new stores, stores opened and for working capital purposes, and non-current amounts had the following original maturities as at June 30, 2024 and December 31, 2023:

Year	Parent company and Consolidated	
	06/30/2024	12/31/2023
2025	21,997	-
2026	197,218	203,444
2027	175,000	197,222
2028 onwards	742,691	175,000
Financial charges to be incurred	(21,956)	(2,205)
Total debentures, loans and financing (non-current)	1,114,950	573,461

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Covenants

The Company has covenants in the agreements for loans, financing and debentures, which limit its ability to take certain actions, and may trigger the accelerated maturity or the refinancing of debts if the Company is in breach of the covenants. Covenants are measured annually by the financial institutions; however, the Company monitors them on a monthly basis. There are no cases of non-compliance.

12. Trade payables, agreement with suppliers and rental payables

	Parent company and Consolidated	
	06/30/2024	12/31/2023
Payables for materials and services	265,460	309,992
Agreement to finance suppliers (i)	2,391	-
Fixed asset suppliers	5,005	13,193
Rental payables (ii)	26,811	33,403
Others	634	951
Total trade payables, agreement with suppliers and rental payables	300,301	357,539

(i) The Company has contracts with financial institutions allowing suppliers, at their option, to obtain early redemption of receivables from the Company's. Accordingly, the supplier receives an advance from the financial institution for an amount equivalent to the receivable less a discount. The Company settles its payable directly with the financial institutions based on the original terms and conditions including the due date and the agreed amount. These operations in the period ended June 30, 2024 with selected suppliers, incorporated an average intrinsic embedded financial discount rate of 2.5% per month over a term of 29 days.

(ii) Refers exclusively to the total rental provision as at June 30, 2024.

13. Payroll and social charges

	Parent company and Consolidated	
	06/30/2024	12/31/2023
Payroll and social charges	20,629	21,733
Profit sharing (i)	19,503	15,168
Provision for vacation, 13 th salary and charges	88,358	61,171
Social charges	22,260	21,147
Others	1,786	2,466
Total payroll and social charges	152,536	121,685

(i) The profit-sharing program is approved annually and is based on individual and corporate goals. In 2023, these goals were achieved by the Company and its employees, therefore the profit-sharing program was accrued for the year 2023. In April 2024 the Company made payments related to the 2023 profit-sharing program and in April 2023 the Company made payments referring to 2022 profit-sharing program.

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14. Taxes payable

	Parent company and Consolidated	
	06/30/2024	12/31/2023
Contribution Tax on Gross Revenue for Social Security Financing (COFINS)	5,866	5,511
Social Integration Program (PIS)	1,131	1,119
Withholding Income Tax (IRRF)	631	656
State VAT (ICMS)	15,959	18,419
Contribution For Intervention in the Economic Domain (CIDE)	6,942	2,615
Taxes in installments (i)	4,436	4,632
Service Tax (ISS)	-	895
Social Security Contribution (INSS) withheld	963	668
Others	440	476
Total taxes payable	36,368	34,991
Current	32,242	30,685
Non-current	4,126	4,306

(i) The Company elected to join a tax debt refinancing program (PERT) for payment of taxes in installments.

15. Deferred revenue

	Parent company and Consolidated	
	06/30/2024	12/31/2023
Deferred revenue - franchise fee (i)	5,272	5,102
Deferred revenue - trade payables (ii)	92	1,460
Deferred revenue - CLUBE BK (i)	8,091	11,579
Total deferred revenue	13,455	18,141
Current	8,510	13,350
Non-current	4,945	4,791

(i) Recognition of deferred revenue over time, in compliance with CPC 47 / NBC TG 47 / IFRS 15 - Revenue from Contracts with Customers.

(ii) Amounts received in advance from specific suppliers, which include investments for marketing campaigns for Burger King products, in addition to partnerships with financial institutions and agents.

ZAMP S.A.**Notes to the interim financial information****As at and for the three- and six- month periods ended June 30, 2024****(In thousands of Reais unless otherwise stated)****16. Other payables**

	Parent company		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Provision for sundry expenses (i)	6,386	12,422	6,386	12,422
Investments payable – King Food/Good Food/Fast Burger (ii)	13,651	12,968	13,651	12,968
Advances from customers	2,278	2,543	2,278	2,543
Others	-	-	11	22
Total other payables	22,315	27,933	22,326	27,955
Current	22,315	27,933	22,326	27,955

(i) Refers mainly to materials and services.

(ii) Refers to the remaining installment for the acquisitions of King Food, Good Food and Fast Burger, currently under negotiation between the parties for settlement.

17. Provision for legal claims

The Company is exposed to certain risks, represented by tax, civil and labor lawsuits, which are provided for in the financial statements, when the likelihood of loss is probable. When the likelihood of loss is possible and significant to the Company's financial position these are only disclosed in an explanatory notes.

The lawsuits are provisioned and/or disclosed based on the advice of the Company's legal counsel, the nature of the lawsuits and historical experience. The amounts provided for related to the probable loss legal claims under judicial proceedings are shown in the table below. At June 30, 2024, further unprovided tax, civil and labor lawsuits involving a possible likelihood of loss total R\$448,074 (R\$380,795 as at December 31, 2023) in the Parent company and Consolidated, as follows:

	Parent company and Consolidated			
	06/30/2024		12/31/2023	
	Probable	Possible (i)	Probable	Possible (i)
Labor lawsuits	40,442	54,747	42,869	47,217
Civil lawsuits	1,327	21,273	1,155	21,642
Tax lawsuits (ii)	-	372,054	-	311,936
Total provision for legal claims	41,769	448,074	44,024	380,795

(i) The increase in possible loss in labor lawsuits is mainly due to new lawsuits considered atypical (Public Prosecutor's Office, unions and claims from employees of the Company's head office or third parties). Regarding possible loss in tax lawsuits, the increase is mostly due to interest accruals and fees. The lawsuits are being discussed at the judicial level.

(ii) In October 2022, the Federal Revenue of Brazil (RFB) issued two tax assessment notices against the Company for the collection of PIS, COFINS, IRPJ and CSLL debts. These total R\$ 308,752 as at June 30, 2024 (R\$ 291,950 as at December 31, 2023), and are based on the following: (i) differences in the applicable rate on certain revenues (PIS and COFINS); (ii) alleged incorrect offset of credits, though typical taken by others in the segment and being essential and relevant to the business (PIS and COFINS); (iii) alleged errors in fulfilling ancillary obligations, especially arising from disputed credits (PIS and COFINS); and (iv) disputed deductibility of royalties for purposes of calculating, at a level higher than the legal limit (IRPJ and CSLL).

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Judicial deposits

	Parent company and Consolidated	
	06/30/2024	12/31/2023
Labor lawsuits	24,147	21,764
Civil lawsuits	1,564	1,635
Tax lawsuits	20,866	19,542
Total judicial deposits	46,577	42,941

Legal claims with probable losses

The Company is a party to labor lawsuits, mainly for employee terminations in the normal course of business. As at June 30, 2024, the Company had a provision of R\$40,442 (R\$42,869 as at December 31, 2023) in the Parent company and Consolidated, for the contingencies related to lawsuits. These contingencies are evaluated based on the average historical loss rate over the past 18 months comparing them with the total lawsuits outstanding at the end of the period, excluding lawsuits considered as specific and non-routine, for which specific provisions are set up adopting criteria similar to those applied for tax and civil assessments.

Changes in the provision for legal claims for the periods ended June 30, 2024 and 2023 were as follows:

	Parent company and Consolidated				
	12/31/2023	Additions	Write-offs/ Reversals	Payments	06/30/2024
Labor lawsuits	42,869	31,325	(454)	(33,298)	40,442
Civil lawsuits	1,155	190	(18)	-	1,327
TOTAL	44,024	31,515	(472)	(33,298)	41,769

	Parent company and Consolidated				
	12/31/2022	Additions	Write-offs/ Reversals	Payments	06/30/2023
Labor lawsuits	21,355	26,224	(543)	(27,635)	19,401
Civil lawsuits	463	948	-	(14)	1,397
TOTAL	21,818	27,172	(543)	(27,649)	20,798

18. Related parties

18.1 Franchise Fees, Royalties and Service Fee

RBI is the Company's franchiser and, therefore, a related party. As discussed in Note 1, the Company has entered into a Master Franchise agreement, and it has the obligation to pay a franchise fee and royalties to RBI.

Franchise Fees and Royalties are carried out under exclusive conditions in the agreements with BKC and PLK, since ZAMP is the representative of the brands in Brazil, and there are no comparable conditions in the market.

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As at and for the three- and six- month periods ended June 30, 2024

(In thousands of Reais unless otherwise stated)

The Company recorded the following payables and receivables in the six-month period ended June 30, 2024 and year ended December 31, 2023:

	Burger King Corporation (BKC)		PLK	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Assets				
Receivables (Note 5)	175	177	-	-
Additions of Franchise Fee (Note 10)	1,110	3,293	53	3,222
Liabilities				
Corporate payables	(23,469)	(29,753)	(1,293)	(1,107)
	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Results				
Service fee revenue	592	498	-	-
Royalty expenses	(105,594)	(90,182)	(7,119)	(2,065)

18.2 Corporate payables

As at June 30, 2024, the Company (Parent company and Consolidated) had a balance of R\$24,762 related to royalties and franchise fee due to BKC and PLK (R\$30,860 as at December 31, 2023).

18.3 Management compensation

	06/30/2024		06/30/2023	
	Officers	Board Members	Officers	Board Members
Management fees	2,541	-	2,569	-
Direct and indirect benefits	318	-	292	-
Variable compensation	2,223	-	5,028	-
Share-based compensation (i)	26,661	-	245	-
Fees	-	1,470	-	1,621
Compensations	-	-	1,450	-
	31,743	1,470	9,584	1,621

(i) The increase is due to the vesting periods of the shared-based compensation plans (Notes 24 and 31).

The Annual General Meeting held in April 2024 approved the Company's global management compensation for 2024, in the amount of up to R\$48,294, covering Statutory Officers including the share-based compensation plan and the compensation of the Board of Directors. These are recorded in general and administrative expenses.

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Notes to the interim financial information

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19. Equity

Capital

As at June 30, 2024 and December 31, 2023, the Company's capital is R\$1,461,068 and is represented by 275,355,447 common shares, all of which are registered, book-entry and without par value.

Pursuant to the Bylaws and upon resolution of the Company's Board of Directors, capital may be increased, without seeking prior amendments to the Bylaws, up to the limit of 282,690,560 common shares, including shares issued upon exercise of subscription rights included in stock warrants issued by the Company.

Capital reserves

The capital reserves include a share premium on the subscription of shares of the shareholders and the stock option plan, reduced by share issuance expenses. The reserve may be used to increase capital or to absorb accumulated deficit. As at June 30, 2024, the capital reserve amounts to R\$712,951 (R\$733,323 as at December 31, 2023).

Treasury shares

The shares acquired will be held in treasury to be subsequently canceled, sold and/or used to guarantee the exercise of stock options under the long-term incentive plans approved by the Company.

As at June 30, 2024, the Company held 5,011,500 common shares for the payment of the share-based compensation plan for that period. Thus, the Company holds 3,570,968 treasury shares as at June 30, 2024 (8,582,468 as at December 31, 2023).

Changes in treasury shares for the period ended June 30, 2024 and year ended December 31, 2023 were as follows:

Treasury shares			
	Number of shares - unit	Amount - thousands of Reais	Average price - Reais
As at December 31, 2022	8,861,523	63,691	7.19
Exercise of stock options - net	(279,055)	(1,415)	5.07
As at June 30, 2023	8,582,468	62,276	7.26
As at December 31, 2023	8,582,468	62,276	7.26
Exercise of stock options - net (i)	(5,011,500)	(36,383)	7.26
As at June 30, 2024	3,570,968	25,893	7.25

- (i) The shares were exercised and transferred to program participants due to the anticipation of share-based remuneration plans due to ownership concentration (Note 31).

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(In thousands of Reais unless otherwise stated)

20. Earnings (loss) per share

	Parent company and Consolidated			
	04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	01/01/2023 to 06/30/2023
Basic numerator				
Loss for the period	(27,503)	(118,272)	(63,497)	(118,665)
Basic denominator				
Basic weighted average number of shares (net treasury) - in thousands	274,281	274,281	273,791	273,791
Basic loss per share	(0.1003)	(0.4312)	(0.2319)	(0.4334)
Diluted numerator				
Loss for the period	(27,503)	(118,272)	(63,497)	(118,665)
Diluted denominator				
Weighted average number of shares (net treasury) - in thousands	274,281	274,281	273,791	273,791
Stock options (Note 31) - in thousands	2,014	2,014	1,940	1,940
Anti-dilution effect - in thousands	(2,014)	(2,014)	(1,940)	(1,940)
Diluted weighted average number of shares	274,281	274,281	273,791	273,791
Diluted loss per share	(0.1003)	(0.4312)	(0.2319)	(0.4334)

21. Net operating revenue

	Parent company and Consolidated			
	04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	01/01/2023 to 06/30/2023
Gross sales revenue	1,231,425	2,377,357	1,016,941	1,980,107
Sales revenue deductions	(138,881)	(271,646)	(93,896)	(183,355)
Net sales revenue	1,092,544	2,105,711	923,045	1,796,752
Gross revenue from services rendered	17,632	35,066	12,958	25,931
Service revenue deductions	(1,929)	(3,906)	(1,318)	(2,789)
Net service revenue	15,703	31,160	11,640	23,142
Total net operating revenue	1,108,247	2,136,871	934,685	1,819,894

ZAMP S.A.**Notes to the interim financial information****As at and for the three- and six- month periods ended June 30, 2024****(In thousands of Reais unless otherwise stated)****22. Cost of goods sold and services rendered**

	Parent company and Consolidated			
	04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	01/01/2023 to 06/30/2023
Costs of food, beverages and packaging	(358,271)	(691,385)	(312,275)	(598,007)
Costs of services taken and others (i) and (ii)	(29,400)	(65,928)	(15,779)	(43,437)
Total cost of sales and services	(387,671)	(757,313)	(328,054)	(641,444)

- (i) The costs of services and others are mainly composed of logistics, freight and toy services.
- (ii) Provision for write-off of inputs not expected to be realized include perishable foods near their expiry dates and toys whose license expired and are not expected to be renewed (Note 6).

23. Selling expenses

	Parent company and Consolidated			
	04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	01/01/2023 to 06/30/2023
Personnel	(214,649)	(408,953)	(168,677)	(340,448)
Royalties and marketing	(118,046)	(224,363)	(92,607)	(180,123)
Occupancy and utilities (i)	(78,371)	(157,502)	(73,104)	(142,274)
Depreciation and amortization (Notes 9 and 10)	(60,370)	(121,277)	(58,787)	(113,495)
Amortization of right-of-use assets (rental) (Note 8) (ii)	(41,097)	(82,848)	(42,134)	(84,555)
Pre-operating expenses (iii)	(692)	(2,344)	(2,064)	(5,634)
Services contracted from third parties (iv)	(76,569)	(144,635)	(75,389)	(129,347)
Repairs and maintenance	(11,910)	(24,364)	(11,271)	(19,712)
Others (v)	(27,902)	(56,135)	(20,611)	(44,190)
Total selling expenses	(629,606)	(1,222,421)	(544,644)	(1,059,778)

- (i) The effects of the adoption of CPC 06 (R2) / NBC TG 06 (R3) / IFRS 16 positively impacted the line items of occupancy and utilities expenses by R\$117,864 as at June 30, 2024 (R\$119,296 as at June 30, 2023), net of PIS and COFINS, as the operating lease (fixed rent) is no longer recognized under this line item (Note 8).
- (ii) In compliance with CVM Circular Letter 02/2019, the balance presented under "Amortization of right-of-use assets" (Note 8) in the statement of financial position is gross of taxes (PIS and COFINS) and totaled R\$92,000 as at June 30, 2024 (R\$93,934 as at December 31, 2023), while the balances presented under "Amortization of right-of-use assets" (Notes 23 and 24) in profit or loss are net of taxes (PIS and COFINS) and totaled R\$83,938 (R\$85,582 as at December 31, 2023).
- (iii) Pre-operating costs are mainly for salaries and charges of store professionals, services rendered by third parties and other expenses generated before the opening of stores.
- (iv) Expenses for services taken from third parties comprise delivery services (take rate), IT services and services provided by third parties to the stores.
- (v) The other expenses consist mainly of a provision for expected credit losses (Note 5), fees, uniforms, cleaning materials and kitchen supplies.

ZAMP S.A.**Notes to the interim financial information****As at and for the three- and six- month periods ended June 30, 2024****(In thousands of Reais unless otherwise stated)****24. General and administrative expenses**

	Parent company				Consolidated			
	04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	01/01/2023 to 06/30/2023	04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	01/01/2023 to 06/30/2023
Administrative personnel	(29,407)	(59,688)	(26,204)	(56,987)	(29,407)	(59,688)	(26,204)	(56,987)
Depreciation and amortization (Notes 9 and 10)	(13,620)	(24,970)	(8,392)	(17,758)	(13,620)	(24,970)	(8,392)	(17,758)
Amortization of right-of-use assets (rental) (Note 8) (i)	(545)	(1,090)	(514)	(1,027)	(545)	(1,090)	(514)	(1,027)
Loss on disposal of property and equipment (Notes 9 and 10) (ii)	(3,080)	(13,957)	(4,400)	(7,737)	(3,080)	(13,957)	(4,400)	(7,737)
Provision for impairment (Note 9) (ii)	-	10,768	3,176	4,177	-	10,768	3,176	4,177
Gain on assets sold	(45)	1,190	911	930	(45)	1,190	911	930
Write-off of assets sold (Notes 9 and 10)	(277)	(1,249)	(626)	(626)	(277)	(1,249)	(626)	(626)
Stock options (Note 31) (iii)	-	(46,970)	(4,535)	(4,991)	-	(46,970)	(4,535)	(4,991)
Services contracted from third parties	(13,168)	(22,434)	(14,400)	(27,350)	(13,168)	(22,434)	(14,400)	(27,350)
Expenses from acquisitions and mergers	(1,582)	(2,330)	-	-	(1,582)	(2,330)	-	-
Other operating income (expenses), net	(1,542)	(2,205)	(1,298)	(4,295)	(1,583)	(2,286)	(1,358)	(4,414)
Total general and administrative expenses	(63,266)	(162,935)	(56,282)	(115,664)	(63,307)	(163,016)	(56,342)	(115,783)

- (i) In compliance with CVM Circular Letter 02/2019, the balance presented under "Amortization of right-of-use assets" (Note 8) in the statement of financial position is gross of taxes (PIS and COFINS) and totaled R\$92,000 as at June 30, 2024 (R\$93,934 as at December 31, 2023), while the balances presented under "Amortization of right-of-use assets" (Notes 23 and 24) in profit or loss are net of taxes (PIS and COFINS) and totaled R\$83,938 (R\$85,582 as at December 31, 2023).
- (ii) The change reflects to the closure of one1 stores in the six-month period ended June 30, 2024, and the reversal of the provision for impairment of such stores.
- (iii) The increase is due to the advance of the vesting periods of the shared-based compensation plans (Note 31).

25. Financial income

	Parent company				Consolidated			
	04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	01/01/2023 to 06/30/2023	04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	01/01/2023 to 06/30/2023
Interest on investments	16,812	31,244	13,141	25,571	16,853	31,325	13,201	25,690
Foreign exchange gains	368	740	2,256	2,688	368	740	2,256	2,688
Taxes on financial income	(784)	(1,457)	(298)	(921)	(784)	(1,457)	(298)	(921)
Derivatives income	1,040	1,354	-	-	1,040	1,354	-	-
Indexation credits	(615)	175	1,138	2,138	(615)	175	1,138	2,138
Other financial income	50	89	910	1,025	50	89	910	1,025
Total financial income	16,871	32,145	17,147	30,501	16,912	32,226	17,207	30,620

26. Financial expenses

	Parent company and Consolidated			
	04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	01/01/2023 to 06/30/2023
Interest on loans and financing	(36,488)	(67,407)	(34,814)	(66,196)
Foreign exchange losses	(1,357)	(1,785)	-	(597)
Interest on leases (Note 8)	(20,745)	(42,270)	(22,559)	(45,768)
Derivatives expenses	(560)	(988)	(2,604)	(3,923)
Indexation charges	(336)	(683)	(281)	(2,581)
Other financial expenses	(2,720)	(7,068)	(2,059)	(4,053)
Financial expenses	(62,206)	(120,201)	(62,317)	(123,118)

(A free translation of the original in Portuguese)



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Notes to the interim financial information

As at and for the three- and six- month periods ended June 30, 2024

(In thousands of Reais unless otherwise stated)

27. Income tax and social contribution

Expenses composition

The income tax and social contribution expenses for the six-month period ended June 30, 2024 and 2023 is as follows:

	Parent company and Consolidated			
	04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	01/01/2023 to 06/30/2023
Deferred	(9,872)	(24,418)	(24,032)	(29,056)

Reconciliation to effective rate

The reconciliation of income tax and social contribution expenses calculated at the statutory rates to amounts recorded in profit or loss for the periods ended June 30, 2024 and 2023 is shown below:

	Parent company and Consolidated	
	06/30/2024	06/30/2023
Loss before income tax and social contribution	(93,854)	(89,609)
Income tax and social contribution benefit at the combined statutory rate of 34%	31,910	30,467
Adjustments to reconcile the effective rate:		
Unrecognized tax loss carryforward assets	(42,668)	(53,499)
Payment of non-deductible bonus	(510)	(2,408)
Cash shortfalls	(320)	(286)
Write-off of non-financial assets	(2,260)	(1,622)
Tax and labor fines and penalties	-	(47)
Stock option costs	(10,624)	(597)
Other permanent differences	54	(1,064)
Income tax and social contribution	(24,418)	(29,056)

Deferred

The composition net of deferred income tax and social contribution is shown below:

	Parent company and Consolidated	
	06/30/2024	12/31/2023
Deferred income tax and social contribution – assets	479,279	442,777
Deferred income tax and social contribution – liabilities	(559,651)	(498,730)
	(80,372)	(55,953)

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Notes to the interim financial information

As at and for the three- and six- month periods ended June 30, 2024

(In thousands of Reais unless otherwise stated)

The main components of deferred income tax and social contribution are shown below:

	Parent company and Consolidated	
	06/30/2024	12/31/2023
Tax loss carryforwards	1,084,075	958,977
<u>Temporary differences</u>		
Provision for legal claims (Note 17)	41,769	44,024
Provision for bonuses	19,503	15,168
Provision for purchases	12,335	14,053
Provision for impairment (Note 9)	17,049	27,817
Pre-operating	28,402	31,838
Accrued expenses	10,029	11,542
Amortization of right-of-use assets and interest on lease liabilities	1,232,598	1,106,390
Deferred revenue	13,364	16,681
Others	34,597	34,771
Tax base	2,493,721	2,261,261
Statutory rate	34%	34%
	847,865	768,829
(-) Unrecognized deferred tax assets on tax loss carryforwards	(368,586)	(326,052)
Deferred income tax and social contribution - assets	479,279	442,777
Financial charges to be incurred	(29,175)	(4,312)
Tax amortization of goodwill	(509,173)	(472,162)
Payment of lease liabilities	(1,103,505)	(985,641)
Others	(4,179)	(4,737)
Tax base	(1,646,032)	(1,466,852)
Combined rate	34%	34%
	(559,651)	(498,730)
Deferred income tax and social contribution - liabilities		
Deferred income tax and social contribution, net	(80,372)	(55,953)

The expected realization of deferred tax assets as at June 30, 2024 is shown below:

Year	Parent company and Consolidated
	06/30/2024
2024	103,966
2025	76,524
2026	68,947
2027 onwards	229,842
Total deferred tax assets	479,279

In accordance with CPC 32 - Income Taxes, the Company recognized deferred taxes on temporary differences based on their expected future realization. The Company did not recognized deferred taxes on income tax and social contribution carryforwards losses.

Uncertainty over Income Tax treatments

The Company has a tax assessment notice issued by the Brazilian Federal Revenue (RFB) disputing the deductibility of royalties for purposes of calculating IRPJ and CSLL in excess of the legal limit (IRPJ and CSLL), for 2017 in the amount of R\$15,951. The case is awaiting judgment at the administrative level. Management, based on the advice of its legal advisors, believes that the risk of loss is possible and, for this reason, it has not recorded IRPJ and CSLL liabilities related to this lawsuit.

ZAMP S.A.**Notes to the interim financial information****As at and for the three- and six- month periods ended June 30, 2024****(In thousands of Reais unless otherwise stated)****28. Financial risk management objectives and policies**

The Company's principal financial liabilities comprise loans and financing, debentures, trade payables and other payables. The main purpose of these financial liabilities is to raise finance for the Company's operations.

Management reviews and establishes policies for managing each of these risks that are presented below:

Market risk

Market risk is the risk that the fair value of future cash flows of a financial investment will fluctuate because of changes in market prices. Market risks comprise three types of risks: interest rate risk, foreign exchange rate risk and price risk including commodities, stocks, or others.

For sensitivity analysis purposes, management adopted as a probable scenario the projected interest rates for 2024. Scenarios II and III were stressed by an additional appreciation of 50% and 25%, respectively, while scenarios IV and V by an additional devaluation of 25% and 50%, respectively, from the rates in the probable scenario.

The sensitivity analyses in the following sections relate to the position as at June 30, 2024.

Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's long-term debt obligations with floating interest rates.

The Company manages its interest cost using a mix of fixed and variable rate debt.

Interest rate sensitivity

At the end of the reporting period, the profile of interest-bearing financial instruments was:

Variable rate instruments	Parent company		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Financial assets				
Financial investments (Note 3)	305	49,535	305	49,535
Marketable securities (Note 4)	656,927	355,279	656,923	355,300
Financial liabilities				
Loans and financing (Note 11)	(1,569,387)	(1,116,814)	(1,569,387)	(1,116,814)

The following table demonstrates the possible impacts on profit or loss in the event of the respective scenarios presented, and for the probable scenario using a year-to-date CDI of 10.82%.

Asset exposure	Exposure	Risk	Consolidated				
			I	II	III	IV	V
			Probable	50%	25%	-25%	-50%
Short-term investments (Notes 3 and 4)	657,228	DI variation	31,325	15,663	7,831	(7,831)	(15,663)
Loans and financing (Note 11)	(1,569,387)	DI variation	(67,407)	(33,704)	(16,852)	16,852	33,704

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Notes to the interim financial information

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(In thousands of Reais unless otherwise stated)

Foreign currency risk

Foreign currency sensitivity

The following table demonstrates the possible impacts on profit or loss in the event of the respective scenarios presented:

Asset exposure	Exposure	Risk	Exchange rate as at 06/30/2024	Parent company and Consolidated				
				I	II	III	IV	V
				Probable	50%	25%	-25%	-50%
Royalties/Franchise Fee (Note 18.2)	24,762	US dollar variation	5.837	24,762	(12,381)	(6,191)	6,191	12,381

Credit risk

The following table demonstrates the rating of the amounts invested (Notes 3 and 4) according to the rating agency Fitch.

Rating	Parent company		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
AAA	536,480	300,716	498,101	249,095
AA	120,752	104,098	151,987	150,378
AA-	-	-	7,140	5,362
	657,232	404,814	657,228	404,835

Liquidity risk

The following table presents the liquidity risks of the main financial instruments by maturity and reflects the Company's undiscounted cash flows as at June 30, 2024:

Asset exposure	Consolidated					Total
	Carrying amount	Financial flow	Less than 3 months	From 3 months to 1 year	From 1 to 5 years	
Assets						
Cash and cash equivalents (Note 3)	31,843	31,843	31,843	-	-	31,843
Marketable securities (Note 4)	656,923	656,923	-	656,443	480	656,923
Trade receivables (Note 5)	233,656	233,656	226,766	6,890	-	233,656
Liabilities						
Lease liabilities (Note 8)	839,137	1,136,511	64,005	184,079	888,427	1,136,511
Loans and financing (Note 11)	1,569,387	2,121,617	94,139	488,531	1,538,947	2,121,617
Trade payables, agreement with supplies and rental payables (Note 12)	300,301	300,301	300,301	-	-	300,301
Corporate payables (Note 18.2)	24,762	24,762	24,762	-	-	24,762
Taxes payable (Note 14)	36,368	36,368	24,182	8,061	4,126	36,368

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Notes to the interim financial information

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(In thousands of Reais unless otherwise stated)

Capital management

The Company is not subject to any external requirement on capital. Total equity is defined as total equity plus lease liabilities and net debt, as follows:

	Consolidated	
	06/30/2024	12/31/2023
Cash and cash equivalents (Note 3)	(31,843)	(81,279)
Marketable securities (Note 4) (i)	(656,923)	(355,300)
Loans and financings (Note 11) (i)	1,569,387	1,116,814
Lease liabilities (Note 8) (i) and (ii)	839,137	915,824
Net debt	1,719,758	1,596,059
Equity	1,250,909	1,393,680
Total capitalization	2,970,667	2,989,739
Financial leverage ratio - %	57.89%	53.38%

(i) Includes current and non-current, net of costs.

(ii) For the purposes of reconciling net debt for covenant calculations, the effects of IFRS 16 need to be eliminated (Note 11).

Hedge accounting

The Company applies the hedge accounting for derivative and non-derivative instruments that qualify for cash flow hedge relationship, according to the determinations of its Risk Policies. The Company makes the formal designation of its hedge accounting relationship, as provided for in CVM Resolution 763/16/IFRS 9 and with its Risk Policy.

Sensitivity to hedge accounting

Parity		Current Scenario	Scenario I -	Scenario II -	Scenario III -	Scenario IV -
Operation/Instrument	Risk		25%	50%	25%	50%
			Appreciation	Appreciation	Depreciation	Depreciation
Designated as hedge accounting						
NDF	R\$ depreciation	(131)	(33)	(66)	33	66
Import (item)	R\$ appreciation	131	33	66	(33)	(66)
Swaps	R\$ depreciation	(40,395)	(14,381)	(30,042)	14,381	30,042
Import (item)	R\$ appreciation	40,395	14,381	30,042	(14,381)	(30,042)
Net effect		-	-	-	-	-

29. Derivative financial instruments

The derivative financial instruments, represented by NDF contracts, are summarized below:

			Parent company and Consolidated			
			06/30/2024		12/31/2023	
Instruments	Maturity	Assets (hedged item)	Notional	Fair value	Notional	Fair value
<u>(Designated as cash flow hedge)</u>						
NDF	01/2024	EURO	-	-	521	(5)
NDF	02/2024	EURO	-	-	376	(6)
NDF	03/2024	EURO	-	-	109	(5)
NDF	07/2024	EURO	784	(131)	-	-
Swaps	02/2029	DEBT INDEX (IPCA + FIXED RATE)	216,325	(13,465)	-	-
Swaps	02/2029	DEBT INDEX (IPCA + FIXED RATE)	216,325	(13,465)	-	-
Swaps	02/2029	DEBT INDEX (IPCA + FIXED RATE)	216,325	(13,465)	-	-
			649,759	(40,526)	1,006	(16)

ZAMP S.A.**Notes to the interim financial information****As at and for the three- and six- month periods ended June 30, 2024****(In thousands of Reais unless otherwise stated)****30. Fair value****Methodology for calculation of fair value of financial instruments**

The fair value of financial assets and liabilities represents the amount by which the instrument could be exchanged between willing parties in an arm's length transaction, rather than in a forced sale or liquidation. The fair values of the main financial assets and liabilities approximate their carrying amounts, as shown below:

	Consolidated					
	06/30/2024			12/31/2023		
	Carrying amount	Fair value	Fair value hierarchy level	Carrying amount	Fair value	Fair value hierarchy level
Assets						
Amortized cost						
Cash and cash equivalents (Note 3)	31,538	31,538	2	31,744	31,744	2
Trade receivables (Note 5)	233,659	233,659	2	213,712	213,712	2
Fair value through profit or loss						
Cash and cash equivalents (Note 3)	305	305	2	49,535	49,535	2
Marketable securities (Note 4)	656,923	656,923	2	355,300	355,300	2
Liabilities						
Amortized cost (with fair value disclosed)						
Loans and financing (Note 11)	1,569,387	1,597,637	2	1,116,814	1,151,004	2
Trade payables, agreement with supplies and rental payables (Note 12)	300,301	300,301	2	357,539	357,539	2
Corporate payables (Note 18.2)	24,762	24,762	2	30,860	30,860	2
Lease liabilities (Note 8)	839,137	839,137	2	915,824	915,824	2

31. Share-based compensation plan

According to the Material Fact notice disclosed on January 3, 2024 and the "Events after the reporting period" note in the financial statements for 2023, the Board of Directors approved early vesting periods of the virtual shares granted under the Share Concession Plans covering all grants from the fifth and sixth plans. The decision was based on the high concentration of Mubadala's shareholdings. The early vestings of the existing shareholding are atypical and were caused by facts beyond the control of the Company and its Management.

The earlier vesting periods had an effect of R\$ 46,489 million (including social charges), on the first quarter results of 2024.

On June 12, 2024, the Board of Directors approved the termination of the program, pursuant to item 9.1.2 of the Stock Option Plan created by the Board of Directors on July 4, 2023 (Seventh Plan), without any right to the shares not actually transferred to the Participants up to date. The termination of the Program resulted in the prepayment of expenses totaling R\$412 thousand, which affected the Company's result for the first quarter of 2024.

In the six-month period ended June 30, 2024, the Company recognized R\$46,970 (R\$456 as at June 30, 2023) relating to expenses arising from the stock option plans, under "General and administrative expenses" (Note 24).

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(In thousands of Reais unless otherwise stated)

The changes in share-based compensation plans in the six-month period ended June 30, 2024 and 2023 were as follows:

	Third Plan	Fourth Plan	Fifth Plan	Sixth Plan	Seventh Plan	Total
Outstanding as at December 31, 2022	2,013,742	340,033	1,065,723	850,154	-	4,269,652
Granted	-	-	-	1,846,880	-	1,846,880
Exercised	-	(249,783)	-	(97,957)	-	(347,740)
Outstanding as at June 30, 2023	2,013,742	90,250	1,065,723	2,728,491	-	5,898,206
Exercisable as at June 30, 2023 (vested) (Note 20)	1,939,553	-	-	-	-	1,939,553
Outstanding as at December 31, 2023	2,013,742	90,250	1,065,723	2,599,077	116,057	5,884,849
Granted	-	-	-	1,779,846	-	1,779,846
Forfeited/expired	-	-	(65,464)	(158,041)	(116,057)	(339,562)
Exercised	-	(90,250)	(1,000,259)	(4,220,882)	-	(5,311,391)
Outstanding as at June 30, 2024	2,013,742	-	-	-	-	2,013,742
Exercisable as at June 30, 2024 (vested) (Note 20)	2,013,742	-	-	-	-	2,013,742

32. Insurance

As at June 30, 2024, the insurance coverage is as follows: (the sufficiency of coverage is not within the scope of the review of the independent auditors)

	Maximum indemnity limit
Civil Liability of Directors and Officers (D&O)	50,000
General Civil Liability (POSI)	40,000
Property (RO) - Average	9,704
Professional Civil Liability (E&O)	15,000

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Notes to the interim financial information

As at and for the three- and six- month periods ended June 30, 2024

(In thousands of Reais unless otherwise stated)

33. Events after the reporting period

33.1 Election of New Chief Executive Officer

As disclosed to the market, in early July 2024, Mr. Paulo Sergio de Camargo assumed the position of Chief Executive Officer of the Company after being elected by the Board of Directors, succeeding Mr. Ariel Grunkraut, who held the position until the end of June 2024.

33.2. Election of new Vice President of Marketing

As per the Material Fact notice, the Company informed the market that the Board of Directors elected Mr. Igor Mario Puga to the position of Vice President of Marketing and he took office in August 2024.

33.3 CADE's approval of the transaction in relation to STARBUCKS

In July 2024, the Administrative Council for Economic Defense (CADE) approved the purchase of the assets of the Starbucks coffee shop chain in Brazil by ZAMP, which is consistent with its strategy.

The Company will maintain its shareholders and the market informed about any significant updates pursuant to relevant legislation through its usual channels for disclosure of periodic and eventual information.

33.4 Approval of the increase in the Company's share capital

At the Extraordinary General Meeting in July 2024, the shareholders approved an increase in the Company's share capital by between R\$269 million and R\$450 million through the issue for private subscription of registered common shares with no par value, which will confer the same rights as the other shares, at a price of R\$3.42 per share.

The total number of shares and the share capital will be ratified by a future EGM once the capital Increase has been completed.

33.5 Resignation of Vice President of People and Management

As disclosed to the market in August 2024, Ms. Deborah Letícia Gouveia Abi-Saber resigned from the position of Vice President of People and Management, remaining with the Company until August 9, 2024. The position will remain vacant until the Board of Directors deliberates on the election of her successor or decides to maintain the vacancy of the position.

33.6 Approval of the competitive process for the acquisition of Starbucks assets

On August 8, 2024, a relevant fact was published informing the judicial decision issued in the Southrock Judicial Recovery proceedings, declaring ZAMP S.A. as the winner of the competitive process in question, as per the notice, as well as the approval of CADE with the Concentration Act becoming final. With these decisions, two more suspensive conditions set forth in the SPA signed with SouthRock for the completion of the acquisition of the "Starbucks Brazil Assets" were fulfilled.

Officer's Statement on the Financial Statements

STATEMENT OF COMPLIANCE WITH ARTICLE 25, PARAGRAPH 1, ITEM VI, OF CVM INSTRUCTION 480/09

We state hereby, as executive officers of ZAMP S.A., a publicly-held corporation headquartered in the City of Alphaville - Barueri, State of São Paulo, at Alameda Tocantins, 350, 11o floor, registered under the Corporate Taxpayer's ID (CNPJ) No. 13.574.594/0001-96 ("Company") that, in compliance with the provisions of item VI, paragraph 1, of article 25 of CVM Instruction 480 of December 7, 2009, we have reviewed, discussed and agreed with the Company's Interim Financial Information for the period six-month ended June 30, 2024.

Barueri, August 08, 2024.

Paulo Sergio de Camargo

Chief Executive Officer

Gabriel Magalhães da Rocha Guimarães

Chief Financial and Investor Relations Officer

Officers' Statement on the Independent Auditor's Report

STATEMENT OF COMPLIANCE WITH ARTICLE 25, PARAGRAPH 1, ITEM VI, OF CVM INSTRUCTION 480/09

We state hereby, as executive officers of ZAMP S.A., a publicly-held corporation headquartered in the City of Alphaville - Barueri, State of São Paulo, at Alameda Tocantins, 350, 11o floor, registered under the Corporate Taxpayer's ID (CNPJ) No. 13.574.594/0001-96 ("Company") that, in compliance with the provisions of item VI, paragraph 1, of article 25 of CVM Instruction 480 of December 7, 2009, we have reviewed, discussed and agreed With the conclusions expressed in the report of the independent auditors of PricewaterhouseCoopers Auditores Independentes Ltda., referring to the Company's Interim Financial Information for the period six-month ended June 30, 2024.

Barueri, August 08, 2024.

Paulo Sergio de Camargo

Chief Executive Officer

Gabriel Magalhães da Rocha Guimarães

Chief Financial and Investor Relations Officer