



BK BRASIL OPERAÇÃO E ASSESSORIA A RESTAURANTES S.A.

Corporate Taxpayer ID (CNPJ/MF): 13.574.594/0001-96

Publicly Held Company

MATERIAL FACT

BK Brasil Operação e Assessoria a Restaurantes S.A. ("Company"), pursuant to the provisions of the Brazilian Securities and Exchange Commission's Instruction No. 358, of January 3, 2002, and Article 157, Paragraph 4, of Law 6.404, of December 15, 1976, hereby announces to its shareholders and to the market in general that, on this date, the Board of Directors approved the Buyback Program of shares issued by the Company ("**Shares Buyback Program**"), which has the following characteristics and conditions:

Purpose: The Company's shares to be acquired under the Shares Buyback Program will be held in treasury with the purpose of increase interest to the Company's shareholders, and the shares may be subsequently cancelled, sold and/or used to support the Long-Term Incentive Plans approved by the Company.

Number of outstanding shares and number of shares to be acquired: According to the definitions of article 8th of CVM Instruction no. 567/15, on this date, the Company (i) has 225,892,488 outstanding shares, and (ii) none shares held in treasury. The limit of shares to be acquired by the Company under the Shares Buyback Program is up to 1,222,719 common shares representing approximately 0.54% of those outstanding shares.

Term of the Program: The maximum term of the Shares Buyback Program will be eleven (11) days, beginning on August 13, 2019 and ending on August 23, 2019, and the Company's Officers shall define the dates on which the repurchase will be executed, observing the prohibitions of trading of shares provided for in the applicable regulations.

Resources for the Program: The share purchase transactions carried out under the Shares Buyback Program will be supported by the funds available in the profit reserve account and in the capital reserve account.

Intermediary Broker: The acquisition will be carried out through the brokerage firm of **Itaú Corretora de Valores S.A.**, enrolled in the National Registry of Legal Entities of the Ministry of the Economy - CNPJ/ME nº 61.194.353/0001-64 and with headquarters at Avenida Brigadeiro Faria Lima, n.º 3500, 3rd floor, part, in the City of São Paulo, State of São Paulo.

Barueri, August 12, 2019.

Clayton de Souza Malheiros
Investor Relations Officer