



BK BRASIL OPERAÇÃO E ASSESSORIA A RESTAURANTES S.A.

Corporate Taxpayer ID (CNPJ/MF) 13.574.594/0001-96
Publicly Held Company

NOTICE TO THE MARKET

BK Brasil Operação e Assessoria a Restaurantes S.A. ("**Company**"), in accordance with article 12 of Instruction 358 issued by the Brazilian Securities and Exchange Commission (CVM) on January 3, 2002, as amended ("**CVM Instruction 358**"), hereby informs to its shareholders and the market that on April 13, 2019, the Company received a letter from Neuberger Berman Group LLC ("**Neuberger Berman**") informing that since April 12, 2019, Neuberger Berman holds a stake of less than 5% of the Company's capital stock, not qualifying from now on, as relevant shareholding in the Company.

The shares held by Neuberger Berman reached 11,304,631 (eleven million, three hundred and four thousand, six hundred and thirty-one) common shares, representing 4.98% of the shares issued by the Company.

Neuberger Berman also informs that does not hold any other securities or derivatives in connection with or referred to shares issued by the Company.

The Company informs that the specific information required by article 12 of CVM Instruction 358 is included in the correspondence attached to this release.

Barueri, April 15, 2019.

Clayton de Souza Malheiros

Investor Relations Officer

COMUNICADO DE ALIENAÇÃO DE PARTICIPAÇÃO ACIONÁRIA RELEVANTE

São Paulo, April 12th, 2019

São Paulo, 12 de abril de 2019

To:

BK Brasil Operação e Assessoria a Restaurantes S.A.

CNPJ/MF nº 13.574.594/0001-96

NIRE: 35.300.393.180

Alameda Rio Negro, nº 161, 10º andar, sala 1003

06454-000, Barueri, SP

Código ISIN: "BRBKBRACNOR4"

Att.:

Mr. Clayton de Souza Malheiros

Investor Relations Director

From:

Neuberger Berman Investment Advisers LLC

Corporate Registry Number 02-0654486

1290 Avenue of the Americas, 26th Floor New York NY 10017

Ref. Statement required by Section 12 of CVM Instruction N. 358, from January 3rd, 2002, as amended.

Dear Sirs,

With the purpose of meeting the requirements set forth in the 1st Paragraph of Section 12 of Instruction N. 358, enacted by the Brazilian Securities and Exchange Commission ("CVM"), and considering that **Neuberger Berman Investment Advisers LLC** ("**Neuberger Berman**") as from today holds **11,304,631 (eleven million, three hundred and four thousand, six hundred and thirty one)**, representing 4.98% (four point ninety eight percent) of the common shares issued by **BK Brasil Operação e Assessoria a Restaurantes S.A.** ("**BK Brasil**") hereby requests that BK Brasil Investor Relations Director disclose the following information to CVM, B3 and to the market:

Para:

BK Brasil Operação e Assessoria a Restaurantes S.A.

CNPJ/MF nº 13.574.594/0001-96

NIRE: 35.300.393.180

Alameda Rio Negro, nº 161, 10º andar, sala 1003

06454-000, Barueri, SP

Código ISIN: "BRBKBRACNOR4"

Att.:

Sr. Clayton de Souza Malheiros

Diretor de Relações com Investidores

De:

Neuberger Berman Investment Advisers LLC

Número de Cadastro 02-0654486

1290 Avenue of the Americas, 26th Floor New York NY 10017

Ref. Declaração exigida pelo Artigo 12 da Instrução CVM nº 358, datada de 3 de janeiro de 2002, conforme alterada.

Prezados Senhores,

A fim de atender às regras estabelecidas no parágrafo Primeiro do Artigo 12 da Instrução nº 358, promulgada pela Comissão de Valores Mobiliários ("CVM") em 3 de janeiro de 2002, conforme alterada, e considerando que **Neuberger Berman Group LLC** ("**Neuberger Berman**") a partir de hoje detém **11.304.631 (onze milhões, trezentas e quatro mil, seiscentas e trinta e uma)**, representando 4,98% (quatro vírgula noventa e oito por cento) das ações ordinárias emitidas pela **BK Brasil Operação e Assessoria a Restaurantes S.A.** ("**BK Brasil**") vem, por meio desta, requerer ao Diretor de Relações com Investidores da BK Brasil a divulgação das seguintes informações para a CVM, à B3 e ao mercado:

- (1) **Neuberger Berman** is a private company duly organized and existing as a under the laws of the State of New York, United States of America, and headquartered at 1290 Avenue of the Americas, 26th Floor New York NY 10017;
- (2) **Neuberger Berman** holds, as of today, April 12th, 2019, a total of **11,304,631 (eleven million, three hundred and four thousand, six hundred and thirty-one)**, representing 4.98% (four point ninety eight percent) of the common shares issued by **BK Brasil Operação e Assessoria a Restaurantes S.A.** ("Shares");
- (3) The current percentage of the shares owned by **Neuberger Berman** no longer represents a relevant participation in the corporate structure of **BK Brasil**; and
- (4) Other than the shares mentioned in item (2) above, **Neuberger Berman** does not hold any other securities or derivatives in connection with or referred to shares issued by **BK Brasil**.
- (1) **Neuberger Berman** é uma sociedade privada devidamente constituída e existente de acordo com as leis do Estado de Nova Iorque, Estados Unidos da América, com sede em 1290 Avenue of the Americas, 26th Floor, New York NY, 10017;
- (2) **Neuberger Berman** detém a partir de hoje, 12 de abril de 2019, um total de **11.304.631 (onze milhões, trezentas e quatro mil, seiscentas e trinta e uma)**, representando 4,98% (quatro vírgula noventa e oito por cento) das ações ordinárias de emissão da **BK Brasil Operação e Assessoria a Restaurantes S.A.** ("Ações");
- (3) O atual percentual de Ações detidas pela **Neuberger Berman** não representa uma participação relevante na estrutura societária da **BK Brasil**; e
- (4) Com exceção das ações supramencionadas no item (2) acima, a **Neuberger Berman** não detém quaisquer outros valores mobiliários ou derivativos relacionados ou referenciados a ações de emissão da **BK Brasil**.

We remain at your disposal for any further clarification on this matter;

Sincerely,

Permanecemos à disposição para quaisquer esclarecimentos adicionais atinentes a esta matéria.

Atenciosamente,

Neuberger Berman Group LLC

By: Joshua Blackman
Name: Joshua Blackman
Title: Senior Vice President