



BK BRASIL OPERAÇÃO E ASSESSORIA A RESTAURANTES S.A.

Corporate Taxpayer ID (CNPJ/ME): 13.574.594/0001-96
Publicly Held Company

MATERIAL FACT

BK Brasil Operação e Assessoria a Restaurantes S.A. (“**Company**”), pursuant to the provisions of the Brazilian Securities and Exchange Commission’s (“**CVM**”) Instruction No. 358, of January 3, 2002, as amended, and Article 157, Paragraph 4, of Law 6.404, of December 15, 1976, as amended, hereby announces to its shareholders and to the market in general that has called, on this date, Extraordinary Shareholders’ Meeting to be held on September 29, 2020, at first call (“**ESM**”), to resolve on the increase of the authorized capital limit set forth in article 6, *caput* of the Company’s Bylaws (“**Increase of the Authorized Capital**”).

Such amendment aims to provide agility for a potential fund-raising through a resolution by the Board of Directors (“**Potential Capital Increase**”), which could be structured as a private increase of capital or as a public offering for distribution of shares with restricted efforts, pursuant to CVM Instruction 476, of January 16, 2009, as amended. Such potential fund-raising will enable the Company to accelerate its digital transformation and omnichannel initiatives and resume the growth plan for Burger King and Popeyes restaurants in 2021.

It is also noteworthy that, on the present date, there is no decision about the raising structure to be adopted and the Company has not defined, nor formally approved any terms and conditions regarding the Potential Capital Increase, which remains subject to market conditions and other necessary approvals.

The Company shall keep its shareholders and the market informed about any material updates in relation to the matters discussed herein through its usual channels for the disclosure of regular and extraordinary information, which are the websites of CVM (www.cvm.gov.br), the Brazilian Securities and Exchange Commission (B3 S.A. – Brasil, Bolsa, Balcão) (www.b3.com.br) and the Company (www.burgerking.com.br/ri).

This Material Fact must not, under any circumstances, be interpreted as, nor constitute, an investment recommendation or an offer to sell, or a solicitation or an offer to buy any securities issued by the Company, including shares, in Brazil or in any jurisdiction.

Barueri, September 14, 2020.

Clayton de Souza Malheiros
Investor Relations Officer