



BK BRASIL OPERAÇÃO E ASSESSORIA A RESTAURANTES S.A.

Corporate Taxpayer ID (CNPJ/MF): 13.574.594/0001-96
Publicly Held Company

MATERIAL FACT

BK Brasil Operação e Assessoria a Restaurantes S.A. ("Company"), pursuant to the provisions of the CVM' Resolution No. 44, of August 23, 2021, and Article 157, Paragraph 4, of Law 6.404, of December 15, 1976, hereby announces to its shareholders and to the market in general that, on this date, the Board of Directors approved a Buyback Program of shares issued by the Company ("**Shares Buyback Program**") with the following characteristics:

Purpose: The objective of the BuyBack Program is to maximize the generation of value for the Company's shareholders. The shares to be acquired will be held in treasury, and they may be subsequently cancelled, sold and/or used for the Long-Term Incentive Plans approved by the Company.

Number of Outstanding Shares and Number of Shares to be Acquired: According to the definitions of article 8th of CVM Instruction no. 567/15, on this date, the Company (i) has 272,582,179 outstanding shares, and (ii) 951,979 shares held in treasury. The limit of shares to be acquired by the Company under the Shares Buyback Program is up to 16,000,000 common shares representing approximately 6.00% of those outstanding shares.

Price and Method of Acquisition: The operation will be carried out at B3 – Brasil, Bolsa, Balcão ("B3"), Brazilian Stock Exchange, at market price, and the Company's management will decide the time and quantity of shares to be acquired in a series of operations, respecting the limits provided for in the applicable regulations.

Term of the Program: The maximum term of the Shares Buyback Program will be of 12 months, beginning on January 6th, 2022, and ending on January 6th, 2023, and the Company's Officers shall define the dates on which the repurchase will be executed, observing the prohibitions of trading of shares provided for in the applicable regulations.

Available Funds: The share purchase transactions to be carried out under the Shares Buyback Program will be supported through the application of funds available at the time of the effective buybacks pursuant to article 7, IV and §1 of CVM Instruction 567, and which, currently, are originated from the Company's "Capital Reserve" account.

Intermediary Broker: the acquisition will be carried out through the brokerage firm of **Itaú Corretora de Valores S.A.**, enrolled in the National Registry of Legal Entities of the Ministry of the Economy - CNPJ/ME nº 61.194.353/0001-64 and with headquarters at Avenida Brigadeiro Faria Lima, nº 3500, 3rd floor, part, in the City of São Paulo, State of São Paulo.



The Company shall keep its shareholders and the market informed about the progress of Shares Buyback Program, through the disclosure of Notice to the Market or Material Facts in the websites of CVM (www.cvm.gov.br), B3 S.A. –Brasil, Bolsa, Balcão (www.b3.com.br) and the Company (www.burgerking.com.br/ri).

Barueri, January 6th, 2022.

Gabriel Magalhães da Rocha Guimarães
Chief Financial and Investor Relations Officer