

BK BRASIL OPERAÇÃO E ASSESSORIA A RESTAURANTES S.A.

Publicly Held Company

Corporate Taxpayer ID (CNPJ/ME): 13.574.594/0001-96

Company Registry (NIRE): 35.300.393.180

MINUTES OF THE ANNUAL SHAREHOLDERS' MEETING HELD ON APRIL 29, 2019

(MINUTES DRAWN UP IN SUMMARY FORM, AS PER ARTICLE 130, PARAGRAPH 1, OF FEDERAL LAW 6,404/76)

- 1. Date, Time and Venue:** On April 29, 2019, at 10 a.m., at the registered office of the Company, located at Alameda Tocantins, nº 350, 10º andar, Alphaville Industrial, CEP 06455-020, in the city of Barueri, state of São Paulo.
- 2. Call Notice:** Call Notice was published in accordance with article 124 of Federal Law 6,404, of December 15, 1976, as amended ("**Brazilian Corporations Law**"), in the newspaper Valor Econômico, on March 29, April 01 and 02, 2019, on pages E108, E52 and E5, respectively; and in the state register Diário Oficial do Estado de São Paulo, on March 29, 30 and April 02, 2019, on pages 202, 98 and 93, respectively.
- 3. Publications:** The documents referred to in article 133 of the Brazilian Corporations Law for the fiscal year ended December 31, 2018, namely: the management report, financial statements of the Company and the independent auditor's report for the fiscal year ended December 31, 2018 were published in the state register Diário Oficial do Estado de São Paulo (pages 4 to 13), on March 13, 2019, and in the newspaper Valor Econômico (pages E25 to E28) on March 7, 2019. Furthermore, all the documents related to the matters to be deliberated, in accordance with Instruction 481 issued by the Securities and Exchange Commission of Brazil ("**CVM**") on December 17, 2009, as amended ("**CVM Instruction 481**"), were made available to shareholders at the registered office of the Company and/or on the websites of the Company (www.burgerking.com.br/ri), CVM (www.cvm.gov.br) and B3 S.A.– Brasil, Bolsa, Balcão ("**B3**") (www.b3.com.br).
- 4. Attendance:** Shareholders of the Company representing 165,369,433 (one hundred sixty-five million, three hundred and sixty-nine thousand, four hundred and thirty-three) shares, equivalent to 72.73% percent (seventy-two dot seventy-three percent) of the capital stock were present, as per (a) the signatures in the Shareholders Attendance Book; and (b) the vote summary disclosed by the Company on April 25, 2019, based on the valid absentee ballots received through the Central Depository of B3, Itaú Corretora de Valores S.A., as the stock transfer

agent of the Company, and the Company directly, in accordance with CVM Instruction 481. Moreover, all the formalities established by article 127 of the Brazilian Corporations Law were met. Also present were Mr. Fabio Chaves de Arruda Alves, representing the Company management, and Mr. Marcos Alexandre Silveira Pupo, the legal representative of Ernst & Young Auditores Independentes S.S., responsible for auditing the financial statements of the Company for the fiscal year ended December 31, 2018.

5. Presiding Board: Once the quorum for holding the Meeting was verified, the presiding board was formed by Mr. Guilherme de Araújo Lins – Chairman, who invited Mr. Fabio Chaves de Arruda Alves to act as his secretary, in accordance with article 12, paragraph 4 of the Company's Bylaws.

6. Reading of documents: **(a)** Reading of the documents related to the agenda of the Annual Shareholders Meeting was waived. These documents had been made available to shareholders (i) at the registered office of the Company; (ii) on the Investor Relations website of the Company; and (iii) on the websites of B3 and CVM, through the Empresas.Net System, in compliance with article 124, paragraph 6, of the Brazilian Corporations Law; and **(b)** reading of the consolidated vote summary of remote voting was waived. The map was made available for consultation by the shareholders attending the meeting, pursuant to article 21- W, paragraph 4, of CVM Instruction 481.

7. Agenda: To discuss and vote on: **(i)** analysis of the management report, management accounts, financial statements of the Company and the independent auditor's report for the fiscal year ended December 31, 2018; **(ii)** approval of the capital budget of the Company, in accordance with article 196 of the Brazilian Corporations Law; **(iii)** approval of the allocation of net income from the fiscal year ended December 31, 2018; **(iv)** definition of the number of members of the Board of Directors of the Company; **(v)** election of members of the Board of Directors of the Company; **(vi)** approval of the overall compensation of the Company's management for fiscal year 2019; and **(vii)** ratification of the change in the mass circulation newspaper used by the Company for its legal publications, as approved by the Extraordinary Shareholders Meeting held on November 22, 2018.

8. Resolutions: Once the quorum for holding the Meeting was verified, the shareholders unanimously approved the drawing up of these minutes in summary form in accordance with article 130, paragraph 1, of the Brazilian Corporations Law, and also unanimously approved its publication without their signatures, as per article 130, paragraph 2, of the Brazilian Corporations Law. The matters on the agenda were discussed and voted on, and the following resolutions were taken per the vote summary in [Appendix I](#), which should be considered an integral part of these minutes for all purposes:

8.1. Shareholders present **approved**, unanimously, with registered abstentions, as per the vote summary in [Appendix I](#), the management report, management accounts, financial

statements of the Company and the independent auditor's report for the fiscal year ended December 31, 2018;

8.2. Shareholders present **approved**, unanimously, registered the abstentions, as per the vote summary in Appendix I, the capital budget of the Company for fiscal year 2019, for one (1) year duration, according to article 196, paragraph 2 of the Brazilian Corporations Law, in the amount of three hundred eighty-five million reais (R\$385,000,000.00).

8.3. Shareholders present **approved**, by majority vote, registered the abstentions and votes against, as per the vote summary in Appendix I, the allocation of net income from the fiscal year ended December 31, 2018, amounting to one hundred twenty-eight million, thirty-six thousand, three hundred twenty-five reais and twenty centavos (R\$128,036,325.20), as follows:

(i) six million, four hundred one thousand, eight hundred sixteen reais and twenty-six centavos (R\$6,401,816.26) to the **Legal Reserve**, pursuant to article 193 of the Brazilian Corporations Law;

(ii) ratify the payment of ten million, five hundred forty-seven thousand, seven hundred sixty-four reais and fifty-six centavos (R\$10,547,764.56) for the early payment of **interest on capital**, approved by the Board of Directors of the Company at a meeting held on December 14, 2018, corresponding to R\$0.047400183 per Company share, after deducting the withholding income tax, except for shareholders who were evidently exempt from said deduction;

(iii) ratify the payment of nineteen million, eight hundred sixty thousand, eight hundred sixty-two reais and sixty-seven centavos (R\$19,860,862.67) for the early payment of **interest on capital** approved by the Board of Directors of the Company at a meeting held on February 27, 2019, corresponding to R\$0.088554947 per share, after deducting the withholding income tax, except for shareholders who were evidently exempt from said deduction;

(iv) ninety-one million, two hundred twenty-six thousand reais (R\$91,226,000.00), remaining from the net income from the year, to be transferred to the **Profit Retention Reserve**, based on the capital budget for the fiscal year to end on December 31, 2019, approved as described in item 8.3 above, pursuant to article 196 of the Brazilian Corporations Law.

8.4 Shareholders present **approved**, by majority vote, registered the abstentions and votes against, as per the vote summary in Appendix I, the definition of the number of members of the Board of Directors of the Company for the term of office to end at the Annual Shareholders Meeting that will deliberate on the financial statements for the fiscal year to end on December 31, 2020: seven (7) members and three (3) alternate members, noting that two (2) of the members will be independent directors.

The adoption of cumulative voting was requested by shareholders representing, jointly, only 2.46% percent (two dot forty-six percent) of the capital and hence the minimum five percent (5%) of the capital necessary for its adoption was not attained.

8.5 As such, the following members were elected, by majority vote, as per the vote summary in Appendix I, to the Board of Directors of the Company, nominated in accordance with the Management proposal:

(i) Mr. **Marcelo Dodsworth Penna**, Brazilian, single, business administrator, inscribed in the individual taxpayers register (CPF/MF) under no. 108.521.597-06, holder of identity document (RG) no. 11.277.346-0 – IFP/RJ, with business address at Alameda Tocantins, nº 350, 10º andar, Alphaville Industrial, CEP 06455-020, in the city of Barueri, state of São Paulo, as member;

(ii) Mr. **Joshua Arthur Kobza**, American, single, holder of U.S. passport no. 047644012, with business address at Alameda Tocantins, nº 350, 10º andar, Alphaville Industrial, CEP 06455-020, in the city of Barueri, state of São Paulo, as member and Mr. **Thiago Temer Santelmo**, Brazilian, married, business administrator, inscribed in the individual taxpayers register (CPF/MF) under no. 325.791.648-55, holder of identity document (RG) no. 44.084.210-4 – SSP/SP, with business address at Alameda Tocantins, nº 350, 10º andar, Alphaville Industrial, CEP 06455-020, in the city of Barueri, state of São Paulo, as his alternate member;

(iii) Mr. **Renato Fairbanks Nascimbeni de Sá e Silva Ribeiro**, Brazilian, married, business administrator, inscribed in the individual taxpayers register (CPF/MF) under no. 300.224.978-54, holder of identity document (RG) no. 25.120.461-3 – SSP/SP, with business address at Alameda Tocantins, nº 350, 10º andar, Alphaville Industrial, CEP 06455-020, in the city of Barueri, state of São Paulo, as member and Mr. **Matheus Morgan Villares**, Brazilian, married, engineer, inscribed in the individual taxpayers register (CPF/MF) under no. 257.655.128-95, holder of identity document (RG) no. 10.420.458-8 – SSP/SP, with business address at Alameda Tocantins, nº 350, 10º andar, Alphaville Industrial, CEP 06455-020, in the city of Barueri, state of São Paulo, as his alternate member;

(iv) Mr. **Guilherme de Araújo Lins**, Brazilian, married, chemical engineer, inscribed in the individual taxpayers register (CPF/MF) under no.745.336.817-00, holder of identity document (RG) no. 06.176.710-9 – IFP/RJ, with business address at Alameda Tocantins, nº 350, 10º andar, Alphaville Industrial, CEP 06455-020, in the city of Barueri, state of São Paulo, as member, and Mr. **Marcos Grodetzky**, Brazilian, divorced, economist, inscribed in the individual taxpayers register (CPF/MF) under no. 425.552.057-72, holder of identity document (RG) no. 4.474.360 – IFP/RJ, with business address at Alameda Tocantins, nº 350, 10º

andar, Alphaville Industrial, CEP 06455-020, in the city of Barueri, state of São Paulo, as his alternate member;

(v) Ms. **Paula Alexandra de Oliveira Gonçalves Bellizia**, Brazilian, married, systems analyst, inscribed in the individual taxpayers register (CPF/MF) under no. 121.252.928-66, holder of identity document (RG) no. 57.542.160-5 – SSP/SP, with business address at Alameda Tocantins, nº 350, 10º andar, Alphaville Industrial, CEP 06455-020, in the city of Barueri, state of São Paulo, as independent member;

(vi) Mr. **Rodrigo Calvo Galindo**, Brazilian, single, lawyer, inscribed in the individual taxpayers register (CPF/MF) under no. 622.153.291-49, holder of identity document (RG) no. 3.226.764 – SSP/MT, with business address at Alameda Tocantins, nº 350, 10º andar, Alphaville Industrial, CEP 06455-020, in the city of Barueri, state of São Paulo, as independent member; and

(vii) Mr. **Bruno Augusto Sacchi Zarembo**, Brazilian, divorced, economist, inscribed in the individual taxpayers register (CPF/MF) under no. 034.032.377-96, holder of identity document (RG) no. 084.237.551, with business address at Alameda Tocantins, nº 350, 10º andar, Alphaville Industrial, CEP 06455-020, in the city of Barueri, state of São Paulo, as member;

The directors elected herein will take office after signing the respective instruments of investiture drawn up in the Company's records. They have already submitted the statement specified in article 147, paragraph 4 of the Brazilian Corporations Law and CVM Instruction 367 of May 29, 2002, and their respective résumés, which will be filed at the registered office of the Company. They will hold office until the election of their substitutes at the Annual Shareholders Meeting that will approve the management accounts for the fiscal year ending on December 31, 2020, pursuant to the Bylaws.

8.6 Shareholders present **approved**, by majority vote, registered the abstentions and votes against, as per the vote summary in Appendix I, the overall compensation of the Company's management for fiscal year 2019, in the amount of up to twenty-two million, seven hundred sixty-eight thousand, five hundred seventy-six reais and sixty-three centavos (R\$22,768,576.63), of which twenty-two million, forty-eight thousand, five hundred seventy-six reais and sixty-three centavos (R\$22,048,576.63) correspond to the estimated compensation of the Board of Executive Officers and seven hundred twenty thousand reais (R\$720,000.00) correspond to the estimated compensation of the Board of Directors, as detailed in the Management Proposal.

8.7 Shareholders present **approved**, unanimously, registered the abstentions, as per the vote summary in Appendix I, ratifying the change in the mass circulation newspaper used by the Company for its legal publications, from "Jornal da Cidade de Barueri" to

"Jornal Valor Econômico," as approved at the Extraordinary Shareholders Meeting held on November 22, 2018.

8.8 Furthermore, it was recorded that shareholders representing 33,22% (thirty-three dot twenty-two percent) of the total capital of the Company requested the establishment of the Audit Board. The Chairman asked the shareholders present to nominate candidates for the Audit Board but since no nomination was made, the request for establishing the Audit Board was considered moot.

9. Closure: There being no further matters to discuss, the meeting was adjourned for the drawing up of these minutes in summary form, in accordance with article 130, paragraphs 1 and 2 of the Brazilian Corporations Law. After the meeting resumed, these minutes were read, approved and signed by the shareholders present.

10. Signatures: Chairman: Guilherme de Araújo Lins; Secretary: Fabio Chaves de Arruda Alves; Present shareholders: BURGER KING DO BRASIL ASSESSORIA E RESTAURANTES LTDA. (p.p. Luiza Novo Lucato de Munno); VINCI CAPITAL PARTNERS II B FIP (p.p. Paula Magalhães); SOMMERVILLE INVESTMENTS B.V. (p.p. Bruno de Luca Zanatta); ABERDEEN STANDARD SICAV I - BRAZIL EQUITY FUND; ABERDEEN STANDARD SICAV I - EMERGING MARKETS SMALLER COMPANIES FUND; MONEDA S.A. AGF PARA MONEDA SMALL CAP LATINOAMERICA FONDO DE INVERSION; MULTIMIX WHOLESALE INTERNATIONAL SHARES TRUST; DRIEHAUS EMERGING MARKETS EQUITY F(A SUB-F HEREBY REPRESENTED BY ITS UMBRELLA FUND HEPTAGON F PLC); FOURTH SAIL LONG SHORT LLC; ARTISAN INTERNATIONAL SMALL FUND; BOMBARDIER TRUST (U.S.) MASTER TRUST; COLUMBIA EMERGING MARKETS FUND; GOVERNMENT PENSION FUND; JP MORGAN CHASE RETIREMENT PLAN; JPMORGAN BRAZIL INVESTMENT TRUST PLC; JPMORGAN FUNDS; PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO; ROBECO CAPITAL GROWTH FUNDS; T.ROWE PRICE FUNDS SICAV; T.ROWE PRICE INTERNATIONAL FUNDS: T.ROWE PRICE LATIN AMERICA FUND; THE BOEING COMPANY EMPLOYEE RETIREMENT PLANS MASTER TRUST; THE CHURCH COMMISSIONERS FOR ENGLAND; THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE FOR MTBJ400045836; VANGUARD EMERGING MARKETS STOCK INDEX FUND; VANGUARD ESG INTERNATIONAL STOCK ETF; VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND, A SERIES OF VANGUARD STAR FUNDS (p.p. Gutemberg Teixeira de Araújo); MONTJUIIC FIP MULTISTRATEGIA; 3M EMPLOYEE RETIREMENT INCOME PLAN TRUST; ABERDEEN INSTITUTIONAL COMMINGLED FUNDS, LLC; ALABAMA TRUST FUND; AMERICAN CENTURY RETIREMENT DATE TRUST; AMERICAN CENTURY WORLD MUTUAL FUNDS, INC INT OPP FUND; AMERICAN CENTURY WORLD MUTUAL FUNDS, INC. - EMERGING M S C F; AMERICAN CENTURY WORLD MUTUAL FUNDS, INC. - G SMALL CAP FUND; AQUARIUS INTERNATIONAL FUND; AXIOM INVESTORS COLLECTIVE INVESTMENT TRUST; AXIOM INVESTORS TRUST II; BANCHORY LIMITED; BAYLOR COLLEGE OF MEDICINE CAISSE DE DEPOT ET PLACEMENT DU QUEBEC; CALAMOS EMERGING MARKET EQUITY FUND; CALAMOS EVOLVING WORLD GROWTH FUND; CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM; CARESUPER; CIBC EMERGING MARKETS FUND; CIBC INTERNATIONAL SMALL COMPANIES FUND; CITI RETIREMENT SAVINGS

PLAN; CITIGROUP PENSION PLAN; COLLEGE RETIREMENT EQUITIES FUND; COMMONWEALTH EMERGING MARKETS FUND 4; CORNERSTONE ADVISORS GLOBAL PUBLIC EQUITY FUND; COUNTY EMPLOYEES ANNUITY AND BENEFIT FD OF THE COOK COUNTY; CURATORS OF THE UNIVERSITY OF MISSOURI AS TRUST. OTUOMRDADBP; DOMINION RESOURCES, INC. MASTER TRUST; DRIEHAUS EMERGING MARKETS GROWTH FUND; DRIEHAUS EMERGING MARKETS SMALL CAP GROWTH FUND; DRIEHAUS INTERNATIONAL SMALL CAP G FD, A SE DRIEHAUS M FNDS; EAM EMERGING MARKETS SMALL CAP FUND, LP; EAM INTERNATIONAL SMALL CAP FUND, LP; EMERGING MARKETS EQ FUND A SERIES OF 525 MARKET ST FUND LLC; EMERGING MARKETS EQUITY FUND; EMERGING MARKETS EQUITY OPPORTUNITIES FUND; EMERGING MARKETS LARGE/MID CAP FUND; EMERGING MARKETS STOCK COMMON TRUST FUND; EMPLOYEES RETIREMENT SYSTEM OF TEXAS; ENERGY INVESTMENT FUND; ENSIGN PEAK ADVISORS,INC; EWING MARION KAUFFMAN FOUNDATION; FAIRFAX COUNTY EMPLOYEES RETIREMENT SYSTEM; FIDELITY AD S VIII: FIDELITY AD GL CAPITAL APP F; FIDELITY SALEM STREET T: FIDELITY TOTAL INTE INDEX FUND; FIRST TRUST EMERGING MARKETS SMALL CAP ALPHADIX FUND; FIS GROUP COLLECTIVE INVESTMENT TRUST; FLORIDA RETIREMENT SYSTEM TRUST FUND; GLOBAL EMERGING MARKETS DISCOVERY - CANADA FUND; GMI INVESTMENT TRUST; GOVERNMENT OF SINGAPORE; GREATBANC COLLECTIVE INVESTMENT TRUST IV; HALLIBURTON CO EMPLOYEE BENEFIT MASTER TRUST; HOSTPLUS POOLED SUPERANNUATION TRUST; I.A.M. NATIONAL PENSION FUND; IBM 401 (K) PLUS PLAN; IBM DIVERSIFIED GLOBAL EQUITY FUND; IMPERIAL EMERGING ECONOMIES POOL; INTEGRA EMERGING MARKETS EQUITY FUND; INTERNATIONAL MONETARY FUND; INVESTEC GLOBAL STRATEGY FUND; INVESTERINGSFORENINGEN INVESTIN, K INVEST EMERGING MARKETS A; ISHARES CORE MSCI EMERGING MARKETS ETF; ISHARES CORE MSCI TOTAL INTERNATIONAL STOCK ETF; ISHARES III PUBLIC LIMITED COMPANY; ISHARES IV PUBLIC LIMITED COMPANY; ISHARES MSCI BRAZIL SMALL CAP ETF; ISHARES MSCI EMERGING MARKETS SMALL CAP ETF; ISHARES PUBLIC LIMITED COMPANY; ITAU FUNDS - LATIN AMERICA EQUITY FUND; JANA EMERGING MARKETS SHARE TRUST; JAPAN TRUSTEE SERVICES BANK, LTD. RE:CMA EM HIGH DIV EQ M F; JAPAN TRUSTEE SERVICES BK, LTD. RE: RTB NIKKO BEA MOTHER FD; JOHN DEERE PENSION TRUST; KAPITALFORENINGEN MP INVEST, INTERNATIONALE AKTIER; KING ARTHUR LLC; LAUDUS INTERNATIONAL MARKETSMaster FUND; LAZARD ASSET MANAGEMENT LLC; LEGAL AND GENERAL ASSURANCE PENSIONS MNG LTD; LEHMAN BROTHERS ALPHA FUND PLC L B GL D G F; LOCKHEED MARTIN CORP MASTER RETIREMENT TRUST; LUMINUS FUNDO DE INVESTIMENTO DE ACOES; MI SOMERSET EMERGING MARKETS SMALL CAP FUND; MONTANA BOARD OF INVESTMENTS; MORGAN STANLEY INSTITUTIONAL FUND, INC - EMERGING M S C P; MUNICIPAL E ANNUITY A B FUND OF CHICAGO; NATIONAL ELEVATOR INDUSTRY PENSION PLAN; NEI NORTHWEST EMERGING MARKETS FUND; NEUBERGER BERMAN EMERGING MARKETS EQUITY TRUST; NEUBERGER BERMAN EQUITY FUNDS - EMERGING MARKETS EQUITY FUND; NEUBERGER BERMAN INVESTMENT FUNDS PLC; NEUBERGER BERMAN TRUST COMPANY N.A. COLLECTIVE INVESTMENT TR; NIKKO BNY MELLON EMERGING MARKETS MID-SMALL CAP EQUITY FUND; NORGES BANK; NORTHERN MULTI - MANAGER EMERGING MARKETS EQUITY FUND; NORTHERN TRUST COLLECTIVE EAFE SMALL CAP INDEX FUND-NON LEND; NTCC

COLLECTIVE FUNDS FOR GRANTOR TRUSTS; NTGI-QM COMMON DAC WORLD EX-US INVESTABLE MIF – LENDING; NUVEEN EMERGING MARKETS EQUITY FUND; OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM; PEAR TREE PANAGORA EMERGING MARKETS FUND; PEAR TREE PNC INTERNATIONAL SMALL CAP FUND; PNC EMERGING MARKETS EQUITY FUND; PNC INTERNATIONAL EQUITY FUND; PNC INTERNATIONAL GROWTH FUND; PRUDENTIAL TRUST COMPANY; PUBLIC SECTOR PENSION INVESTMENT BOARD; RAINIER INTERNATIONAL DISCOVERY FUND; RAINIER MULTIPLE INVESTMENT TRUST; RELIANCE TRUST INSTITUTIONAL RETIREMENT TRUST SERI; RENAISSANCE EMERGING MARKETS EQUITY PRIVATE POOL; RENAISSANCE EMERGING MARKETS FUND; SAN ANTONIO FIRE POLICE PENSION FUND; SANFORD C.BERNSTEIN FUND, INC.; SEI INST INT TRUST EM MKTS EQUITY FUND; SOMERSET EMERGING MARKETS SMALL CAP FUND LLC; SPDR SP EMERGING MARKETS SMALL CAP ETF; SSGA SPDR ETFS EUROPE I PLC; SSGATC I. F. F. T. E. R. P. S. S. M. E. M. S. C. I. S. L.F.; ST ST MSCI EMERGING MKT SMALL CI NON LENDING COMMON TRT FUND; STANLIB FUNDS LIMITED; STATE OF MINNESOTA STATE EMPLOYEES RET PLAN; STATE OF NEW JERSEY COMMON PENSION FUND D; STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD; STATE ST GL ADV TRUST COMPANY INV FF TAX EX RET PLANS; SUNSUPER SUPERANNUATION FUND; SUPERANNUATION ARRANGEMENTS OF THE UNIVERSITY OF LONDON; TEACHER RETIREMENT SYSTEM OF TEXAS; THE MASTER T B J, LTD AS T OF DAIWA BRAZIL STOCK OPEN-RIO WI; THE MASTER T BK OF JPN, LTD AS T OF NIKKO BR EQ MOTHER FUND; THE MASTER TRUST BANK OF JAPAN, LTD. TRUSTEE MUTB400038099; THE MONETARY AUTHORITY OF SINGAPORE; THE PENSION RESERVES INVESTMENT MANAG.BOARD; THE REGENTS OF THE UNIVERSITY OF CALIFORNIA THE SEI EMERGING MARKETS EQUITY FUND; THE UNITE PENSION SCHEME; THE WALT DISNEY COMPANY RETIREMENT PLAN MASTER TRUST; THREADNEEDLE (LUX); THREADNEEDLE INVESTMENT FUNDS ICVC; THREADNEEDLE SPECIALIST INV F ICVC - GL EM M E FUND; TRUSTEES OF BOSTON UNIVERSITY; UNIV OF PITTSBURGH MEDICAL CENTER SYSTEM; UPMC HEALTH SYSTEM BASIC RETIREMENT PLAN; VANECK VECTORS BRAZIL SMALL-CAP ETF; VANGUARD INV FUNDS ICVC-VANGUARD FTSE GLOBAL ALL CAP INDEX F; VANGUARD TOTAL WORLD STOCK INDEX FUND, A SERIES OF; VICTORY CAPITAL INTERNATIONAL COLLECTIVE INVESTMENT TRUST; VICTORY SOPHUS EMERGING MARKETS FUND; VICTORY SOPHUS EMERGING MARKETS SMALL CAP FUND; VICTORY SOPHUS EMERGING MARKETS VIP SERIES; VIRGINIA RETIREMENT SYSTEM; WELLS FARGO (LUX) WORLDWIDE FUND; WELLS FARGO ADVANT EMERGING MARKETS EQUITY FUND; WELLS FARGO BK D OF T ESTABLISHING INV F FOR E BENEFIT TR; WELLS FARGO FACTOR ENHANCED EMERGING MARKETS PORTFOLIO; WEST VIRGINIA INVESTMENT MANAGEMENT BOARD; WILLIAM BLAIR COLLECTIVE INVESTMENT TRUST; WILLIAM BLAIR EMERGING MARKETS GROWTH FUND; WILLIAM BLAIR EMERGING MARKETS GROWTH FUND LLC; WILLIAM BLAIR EMERGING MARKETS SMALL CAP GROWTH FUND; WILLIAM BLAIR SICAV; WSIB INVESTMENTS PUBLIC EQUITIES POOLED FUND TRUST; e ZURICH FINANCIAL SERVICES UK PENSION SCHEME (votos enviados via boletim de voto a distância).

This is a true copy of the original minutes drawn up in the Company's records.

Barueri, April 29, 2019.

Guilherme de Araújo Lins
Chairman

Fabio Chaves de Arruda Alves
Secretary

BK BRASIL OPERAÇÃO E ASSESSORIA A RESTAURANTES S.A.

Publicly Held Company

Corporate Taxpayer ID (CNPJ/ME): 13.574.594/0001-96

Company Registry (NIRE): 35.300.393.180

MINUTES OF THE ANNUAL SHAREHOLDERS MEETING HELD ON APRIL 29, 2019

APPENDIX I

Final vote summary of the Annual Shareholders Meeting
held on April 29, 2019

Description of Resolution	Vote	Number of common shares present	(%) of the voting capital present
Do you approve the management report, management accounts, financial statements of the Company and the independent auditor's report for the fiscal year ended December 31, 2018?	Yes	163,359,543	71.84%
	No	-	-
	Abstain	2,009,890	0.88%
Do you approve the capital budget of the Company, in accordance with article 196 of Federal Law 6,404, of December 15, 1976, according to the Management Proposal?	Yes	165,356,883	72.72%
	No	-	-
	Abstain	12,550	0.01%
Do you approve the allocation of net income from the fiscal year ended December 31, 2018, as described in the Management Proposal?	Yes	162,443,183	71.44%
	No	2,913,700	1.28%
	Abstain	12,550	0.01%
Do you approve the number of members of the Company's Board of Directors at seven (7) members and three (3) alternate members?	Yes	164,871,199	72.51%
	No	485,684	0.21%
	Abstain	12,550	0.01%
Do you wish to request the adoption of cumulative voting for electing the Board of Directors, pursuant to article 141 of Federal Law 6,404, of December 15, 1976, as amended?	Yes	-	-
	No	-	-
	Abstain	-	-

Description of Resolution	Vote	Number of common shares present	(%) of the voting capital present
Nomination of all the candidates on the Single Slate: Marcelo Dodsworth Penna Joshua Arthur Kobza (Member) / Thiago Temer Santelmo (Alternate Member) Renato Fairbanks Nascimbeni de Sá e Silva Ribeiro (Member) / Matheus Morgan Villares (Alternate Member) Guilherme de Araújo Lins (Member) / Marcos Grodetzky (Alternate Member) Paula Alexandra de Oliveira Gonçalves Bellizia Rodrigo Calvo Galindo Bruno Augusto Sacchi Zarembo	Yes	93,174,849	40.98%
	No	69,743,009	30.67%
	Abstain	2,451,575	1.08%
Do you approve the overall compensation of the Company's management for fiscal year 2019, in accordance with the Management Proposal?	Yes	83,909,799	36.90%
	No	81,330,352	35.77%
	Abstain	129,282	0.06%
Do you approve ratifying the change in the mass circulation newspaper used by the Company for its legal publications, as approved at the Extraordinary Shareholders Meeting held on November 22, 2018?	Yes	-	-
	No	-	-
	Abstain	-	-
Do you want to request the establishment of the Audit Board, in accordance with article 161 of Federal Law 6,404/76?	Yes		
	No	-	-
	Abstain	-	-