



BK BRASIL OPERAÇÃO E ASSESSORIA A RESTAURANTES S.A.

Corporate Taxpayer ID (CNPJ/MF) 13.574.594/0001-96
Publicly Held Company

NOTICE TO THE MARKET

BK Brasil Operação e Assessoria a Restaurantes S.A. (“Company”), in compliance with article 12 of Instruction 358 issued by the Securities and Exchange Commission of Brazil (CVM) on January 3, 2002, as amended (**CVM Instruction 358**), hereby announces to its shareholders and the market that on August 15, 2018, it received a letter from GIC Private Limited (**“GIC”**) informing that it has increased its interest in the Company and now holds a total of 11,174,028 common shares of the Company, equivalent to 5.027% of its capital stock.

The Company affirms that the specific information required by article 12 of CVM Instruction 358 is included in the letter attached herein.

GIC informed that the acquisition does not aim to alter the composition of the control or administrative structure of the Company.

Barueri, August 15, 2018.

Clayton de Souza Malheiros

Investor Relations Officer



15 Aug 2018

Attn:

Clayton de Souza Malheiros

Investor Relations Director

BK BRASIL OPERAÇÃO E ASSESSORIA A RESTAURANTES S.A.

Alameda Rio Negro, nº 161, 10º andar, sala 1003

6454000, Barueri, SP

Brazil

Dear Sir,

**OFFICIAL DECLARATION – POSITION IN BK BRASIL OPERAÇÃO E ASSESSORIA
A RESTAURANTES S.A. SHARES**

Pursuant to Article 12 of CVM Instruction no. 358, we, GIC Private Limited (“GIC”) are required to notify BK Brasil Operacao e Assessoria a Restaurantes S.A. (the “Issuer”) that our aggregate holdings in BK Brasil Operacao e Assessoria a Restaurantes S.A. shares (ISIN: BRBKBRACNOR4) have reached the 5% disclosure limit as of 13 Aug 2018. The table below indicates the details of our holdings:

Passenger Acc Name	Qualification	Tax ID	Holdings	% Holdings*
Government of Singapore	Legal entity constituted outside Brazil	08.765.815/0001-73	8,332,752	3.749%
Monetary Authority of Singapore	Legal entity constituted outside Brazil	05.840.118/0001-41	2,841,276	1.278%
Total Holdings			11,174,028	5.027%
Legal Representative Full name: Citibank Distribuidora De Titulos E Valores Mobiliarios S.A. Tax ID: 33.868.597/0001-40				

* Based on 222,278,169 common shares as of 14 December 2017 from Bovespa website

Other than the shareholding detailed above, we do not hold, directly or indirectly, any other shares, rights over shares, other securities, and financial derivative instruments referenced to shares on BK Brasil Operacao e Assessoria a Restaurantes S.A. at the time of writing.

Please be informed that our interest in BK Brasil Operacao e Assessoria a Restaurantes S.A. extends only as far as maintaining a diversified trading portfolio. As such, we have no interest in altering the composition of the control or administrative structures of BK Brasil Operacao e Assessoria a Restaurantes S.A.

Furthermore, at the time of writing, we are not a party to any agreement or contract regulating the right to vote or purchase and sell securities issued by BK Brasil Operacao e Assessoria a Restaurantes S.A.

Finally, we would be grateful if you would forward this declaration to the *Comissão de Valores Mobiliários, Bovespa*.

Please do not hesitate to contact Mr Jimmy Teo at 65-68898787 or GrpIODSubshare@gic.com.sg should you require any further information or clarification.

Thank you for your kind attention.

Yours faithfully,



Celine Loh Sze Ling
Senior Vice President
Investment Services - Public Markets



Jimmy Teo Poh Leong
Senior Vice President
Investment Services - Public Markets