



BK BRASIL OPERAÇÃO E ASSESSORIA A RESTAURANTES S.A.

Corporate Taxpayer ID (CNPJ/MF) 13.574.594/0001-96
Publicly Held Company

NOTICE TO THE MARKET

BK Brasil Operação e Assessoria a Restaurantes S.A. ("Company"), in compliance with article 12 of Instruction 358 issued by the Brazilian Securities and Exchange Commission (CVM) of January 3, 2002, as amended ("**CVM Instruction 358**"), hereby informs to its shareholders and the market that on June 20, 2019, received a letter from GIC Private Limited ("**GIC**"), informing that from June 18, 2019, GIC holds a stake of less than 5% of the Company's capital stock, not qualifying from now on, as relevant shareholding in the Company.

The shares held by GIC reached 11,214,867 (eleven million, two hundred and fourteen thousand, eight hundred and sixty-seven) common shares, representing 4.93% of the shares issued by the Company.

GIC also informs that does not hold any other securities or derivatives in connection with or referred to shares issued by the Company.

The Company informs that the specific information required by article 12 of CVM Instruction 358 is included in the correspondence attached to this release.

Barueri, June 21, 2019.

Clayton de Souza Malheiros

Investor Relations Officer



20 June 2019

Attn:

Clayton de Souza Malheiros

CFO and Investor Relations Officer

BK BRASIL OPERAÇÃO E ASSESSORIA A RESTAURANTES S.A.

Alameda Tocantins, nº 350, 10th floor, Alphaville Industrial, CEP 06455-020, Barueri, SP
Brazil.

Dear Sir,

**OFFICIAL DECLARATION – POSITION IN BK BRASIL OPERAÇÃO E ASSESSORIA
A RESTAURANTES S.A. SHARES**

Pursuant to Article 12 of CVM Instruction no. 358, we, GIC Private Limited (“GIC”) are required to notify BK Brasil Operacao e Assessoria a Restaurantes S.A. (the “Issuer”) that our aggregate holdings in BK Brasil Operacao e Assessoria a Restaurantes S.A. shares (ISIN: BRBKBRACNOR4) have dropped below the 5% disclosure limit as of 18 June 2019. The table below indicates the details of our holdings:

| Passenger Acc Name | Qualification | Tax ID | Holdings | % Holdings* |
|--|---|--------------------|-----------------|------------------------|
| Government of Singapore | Legal entity constituted outside Brazil | 08.765.815/0001-73 | 8,498,415 | 3.7375% |
| Monetary Authority of Singapore | Legal entity constituted outside Brazil | 05.840.118/0001-41 | 2,716,452 | 1.1947% |
| Total Holdings | | | 11,214,867 | 4.9322% |
| Legal Representative Full name: Citibank Distribuidora De Titulos E Valores Mobiliarios S.A. Tax ID: 33.868.597/0001-40 | | | | |

* Based on 227,381,070 common shares as of 16 April 2019 from Bovespa website

Other than the shareholding detailed above, we do not hold, directly or indirectly, any other shares, rights over shares, other securities, and financial derivative instruments referenced to shares on BK Brasil Operacao e Assessoria a Restaurantes S.A. at the time of writing.



Please be informed that our interest in BK Brasil Operacao e Assessoria a Restaurantes S.A. extends only as far as maintaining a diversified trading portfolio. As such, we have no interest in altering the composition of the control or administrative structures of BK Brasil Operacao e Assessoria a Restaurantes S.A.

Furthermore, at the time of writing, we are not a party to any agreement or contract regulating the right to vote or purchase and sell securities issued by BK Brasil Operacao e Assessoria a Restaurantes S.A.

Finally, we would be grateful if you would forward this declaration to the *Comissão de Valores Mobiliários, Bovespa*.

Please do not hesitate to contact Ms Celine Loh at 65-68898952 or GrpIODSubshare@gic.com.sg should you require any further information or clarification.

Thank you for your kind attention.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Chew Hai Jong".

Chew Hai Jong
Senior Vice President
Investment Services - Public Markets

A handwritten signature in black ink, appearing to read "Diane Liang Weishan".

Diane Liang Weishan
Senior Vice President
Investment Services - Public Markets